February 8, 1955.
Passed on File.

Senate File 217

By LYNES, MOLISON, ANDERSON, BOOTHBY, HEIDEMAN, RIGLER, O'MALLEY, BYERS, DEWEL, ELIJAH, WALKER, SHAFF, BELLMAN, HOXIE, DAILEY.

Passed Senate, Date.....

Vote: Ayes..... Nays.....

Passed House, Date.....

Vote: Ayes..... Nays.....

Approved .....

A BILL FOR

An Act to amend section four hundred twenty-six point one (426.1), Code 1954, relating to the agricultural land tax credit.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Amend section four hundred twenty-six point
2 one (426.1), Code 1954, by striking all after the word "fund"
3 in line six (6) and substituting in lieu thereof "there is
4 hereby appropriated annually from the general fund of the
5 state amount sufficient to carry out the provisions of
6 this chapter".

1 Amend Senate File 217 by adding the following new section.
2 "Sec. 2. Section four hundred twenty-seven point one
3 (427.1), subsection (11), Code 1954, is amended
4 by adding thereto the following:
5 "Provided that if any exemption claimed hereunder
6 is allowed and sustained, there shall be refunded by
7 the state to the county where the property belonging to
8 the educational institution is located, out of any money
9 not otherwise appropriated, an amount equal to the value
10 in dollars to the allowed exemption, upon certification
11 by the county auditor to the treasurer of state; and
12 provided further, that the exemption provided by this
13 subsection shall not apply to any property from which
14 the income, or any part thereof, is being received by
15 any individual, estate, profit corporation, or trust
16 for the use and benefit of any individual, estate, or
17 profit corporation."

Filed
April 21, 1955.

By PUTNEY.

1 Amend File 217 by striking all after the enacting clause and
2 inserting in lieu thereof the following:
3 Section 1. Section four hundred twenty-six point one (426.1),
4 Code 1954, is amended by striking from line nine (9) the words
5 "five million" and inserting in lieu thereof the words "ten million
6 five hundred thousand".

Filed
February 24, 1955.

By COMMITTEE ON APPROPRIATIONS,
HARRY E. WATSON of O'Brien, *Chairman*.

1 Amend Senate File 217 by adding thereto the following
2 new section.
3 1. Sec. 2. Amend section four hundred twenty-six point
4 three (426.3), Code 1954, by striking the word "fifteen"
5 in line seven (7) and inserting in lieu thereof the word
6 "twenty".
7 2. Amend the title of Senate File 217 by inserting after
8 the figures (426.1) the words "four hundred twenty-six point
9 three (426.3)".

Filed
April 19, 1955.

By NELSON, DYKHOUSE, WEBER, and
STEWART of Mahaska.

1 Amend the amendment to Senate File 217, line 25,
2 by inserting after the word "outlay" the following
3 ", but not to include permanent improvements."

Offered and lost
April 28, 1955.

MILLER of Woodbury.

1 Amend the Miller et al. amendment to Senate File 217,
2 line 6, by striking the words and figures, "July 1, 1957"
3 and inserting the words and figures "January 1, 1956".

Offered and adopted
April 28, 1955.

SERSLAND of Winneshiek.

1 Amend House File 304 by adding the following
2 section:
3 "Sec. 2. Amend section four hundred twenty-six
4 point three (426.3), Code 1954, by adding at the end thereof
5 the following:
6 'Moreover, commencing July 1, 1956, the portion
7 of the credit on all funds available over five (5) million
8 dollars shall be reduced in the manner set forth below
9 where the average annual cost per pupil in the district in
10 which the taxpayer's land is located exceeds the state
11 average cost per pupil:

	Percent in excess of state average		Percent reduction
12			
13	At least	But less than	of portion of credit
14	0	25%	none
15	25%	50%	25%
16	50%	75%	50%
17	75%	100%	100%
18	100% and over		100%

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19 For the purposes of this section, 'average annual cost
20 per pupil' shall mean the operating cost computed for the
21 past preceding fiscal year as follows: (Total
22 expenditures from the general fund for general control,
23 instruction, auxiliary agencies except transportation costs
24 and tuition costs, operation of plant, maintenance of plant,
25 fixed charges, and capital outlay) divided by (total
26 average daily attendance, including both resident and
27 tuition pupils).'"

Filed
April 26, 1955.

MILLER of Woodbury.
BERGESON of Woodbury.
MILROY of Benton.
PETRUCCELLI of Scott.
MILLER of Black Hawk.
NELSON of Jasper.

1 Amend House File 304 by striking all after the enacting clause
2 and inserting in lieu thereof the following:
3 Section 1. Section four hundred twenty-six point one (426.1),
4 Code 1954, is amended by striking from line nine (9) the words
5 "five million" and inserting in lieu thereof the words "ten million
6 five hundred thousand".

Filed
March 18, 1955.

By COMMITTEE ON APPROPRIATIONS.

1 Amend House File 304 as follows:
2 1. Strike from the title the following: "Section four
3 hundred twenty-six point one (426.1)" and insert in lieu
4 thereof the following: "chapter four hundred twenty-six (426)".
5 2. Add as section two (2) the following:
6 Sec. 2. Section four hundred twenty-six point three
7 (426.3), Code 1954, is hereby amended by inserting in line
8 nine (9) after the word "be" the following: "the percentage
9 as set out in section three (3) of this Act.".
10 3. Add as section three (3) the following:
11 Sec. 3. Chapter four hundred twenty-six (426), Code 1954,
12 is hereby amended by adding the following new section:
13 "The percentage allowed as an agricultural land tax
14 credit in section 426.3 shall be.
15 For a millage up to and including twenty-three (23) mills,
16 one hundred (100) percent.
17 For a millage exceeding twenty-three (23) mills and not
18 exceeding twenty-eight (28) mills, ninety (90) percent.
19 For a millage exceeding twenty-eight (28) mills and not
20 exceeding thirty-three (33) mills, eighty (80) percent.
21 For a millage exceeding thirty-three (33) mills and not
22 exceeding thirty-eight (38) mills, seventy (70) percent.
23 For a millage exceeding thirty-eight (38) mills and not
24 exceeding forty-three (43) mills, sixty (60) percent.
25 For a millage exceeding forty-three (43) mills, fifty (50)
26 percent.".
27 4. Add as section four (4) the following:
28 Sec. 4. Section four hundred twenty-six point six (426.6),
29 Code 1954, is hereby amended by inserting in line fourteen (14)
30 after the word "the" the following: "percentage as set out in
31 section 426.4 of the".

Filed
February 18, 1955.

WHITNEY of Cherokee.

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1 Amend section 426.3, Code 1954, by adding at the end thereof
2 the following.
3 Moreover, commencing July 1, 1956, the portion of the credit on all funds available
4 over five million dollars shall be reduced in the manner set
5 forth below where the average annual cost per pupil in the
6 district in which the taxpayer's land is located exceeds the
7 state average annual cost per pupil:

Percent in excess of state average	But less than	Percent reduction of portion of credit
0	25%	none
25%	50%	25%
50%	75%	50%
75%	100%	75%
100% and over		100%

15 For the purposes of this section, "average annual cost per
16 pupil" shall mean the operating cost computed for the last
17 preceding fiscal year as follows: (Total expenditures from
18 the general fund for general control, instruction, auxiliary
19 agencies except transportation costs and tuition costs,
20 operation of plant, maintenance of plant, fixed charges, and
21 capital outlay) divided by (total average daily attendance,
22 including both resident and tuition pupils).

Filed
April 22, 1955.

MILLER of Woodbury.
BERGESON
MILROY
PETRUCCELLI
MILLER of Black Hawk.
NELSON of Jasper.