

April 11, 1955.
Passed on File.

House File 563
By APPROPRIATIONS COMMITTEE.

Passed House, Date April 12, 1955
Vote: Ayes 84 Nays 12
Passed Senate, Date April 29, 1955
Vote: Ayes 43 Nays 0
Approved

A BILL FOR

An Act to appropriate from the general fund of the state of Iowa six hundred thousand dollars (\$600,000.00) to the employment security commission for the accrued liability contribution as provided in chapter ninety-seven B (97B), Code 1954.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. There is hereby appropriated from the
- 2 general fund of the state to the employment security commission
- 3 for each year of the biennium beginning July 1, 1955, and
- 4 ending June 30, 1957, the sum of three hundred thousand dollars
- 5 (\$300,000.00) or so much thereof as may be necessary for the
- 6 accrued liability contribution as provided in chapter
- 7 ninety-seven B (97B), Code 1954.
- 8 This appropriated sum shall be released to the employment
- 9 security commission at such time as the executive council
- 10 decides it is needed to carry out the duties of the commission.
- 11 In the event the executive council does not release the funds,
- 12 such funds shall revert to the general fund of the state of
- 13 Iowa at the end of the biennium.

EXPLANATION OF H. F. 563

The purpose of this appropriation is to take care of the necessary accrued liability in the Iowa public employees retirement system.

1 Amend House File 563 by striking therefrom all of the second
2 paragraph of section one (1) and inserting in lieu thereof the
3 following:
4 "The funds herein appropriated shall be released to the
5 employment security commission from time to time as the executive
6 council may determine it is needed to carry out the duties of the
7 commission. In the event the executive council does not release
8 all of said funds, any remaining balance shall revert to the
9 general fund of the state of Iowa at the end of the biennium."

Filed and adopted
April 13, 1955.

HENDRIX of Muscatine.

1 1. Amend the title to House File 563, line 2, by striking the words
2 and figures "six hundred thousand (\$600,000 00)" and inserting in
3 lieu thereof the words and figures "two hundred thousand ((~~\$200,-~~
000 00)".
4 2. Amend House File 563, section 1, lines 4 and 5 by striking the
5 words and figures "three hundred thousand (\$300,000.00)" and
inserting
6 in lieu thereof the words and figures "one hundred thousand
7 (\$100,000.00)".

Filed
April 26, 1955.

Adopted 4/27

By COMMITTEE ON APPROPRIATIONS,
HARRY E. WATSON, Chairman.