

February 18, 1953
Passed on File. *Ans. 2/18*

Rec Passage 7/24

Senate File 241

By BEKMAN and O'MALLEY.

Passed Senate, Date *3-24-53*
Vote: Ayes *50* Nays *0*
Passed House, Date *4-15-53*
Vote: Ayes *87* Nays *0*
Approved *4-21-53*

House - Ins. 3/25
Senate reported 4/6
as amended - 48-1

A BILL FOR

An Act to amend section five hundred fifteen point one hundred thirty-eight (515.138), Code 1950, relating to standard provisions of fire insurance contracts.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. Section five hundred fifteen point one hundred
- 2 thirty-eight (515.138), Code 1950, is hereby amended by striking
- 3 from line six (6) of the paragraph designated "Second" the words
- 4 "and marine" and by inserting in lieu thereof the words "farm
- 5 crops until stored, marine and inland marine".
- 1 Sec. 2. Section five hundred fifteen point one hundred
- 2 thirty-eight (515.138), Code 1950, is hereby further amended by
- 3 striking from lines two (2) to four (4), inclusive, of the
- 4 paragraph designated "Fifth" the words "whereby the interest in
- 5 the property described in such policy shall be insured" and
- 6 inserting in lieu thereof the word "insuring", and by adding
- 7 after the word "perils" appearing in line four (4) thereof the
- 8 words "incident to the ownership, use or occupancy of said
- 9 property, other than fire and lightning," and by striking from
- 10 lines eleven (11) and twelve (12) thereof the words "The first

11 page of the standard policy may be" and inserting in lieu thereof
12 the following: "The pages of the standard policy may be
13 renumbered and".

1 Amend Senate File 241 by striking the period (.) at the
2 end of the third line of the title and inserting in lieu thereof
3 the following: ", and to amend section five hundred fifteen point
4 one hundred twelve (515.112), Code 1950, relating to coinsurance
5 riders which may become a part of such contracts."
6 2. Further amend Senate File 241 by adding at the end
7 thereof the following section:
8 "Sec. 3. Section five hundred fifteen point one hundred
9 twelve (515.112), Code 1950, is hereby amended by adding after
10 the word 'to' appearing in line five (5) thereof the words
11 'single family'."

*Adopted
3/24*

Filed
March 19, 1953.

By BEKMAN.

1 Amend Senate File 241 by adding at the end thereof the
2 following section:
3 "Sec. 4. Section five hundred fifteen point eighty-one
4 (515.81), Code 1950, is hereby amended by striking the period (.)
5 at the end thereof and inserting the following: 'and in the
6 event the initial cash premium, or any part thereof, shall not
7 have been paid, then said policy may be canceled by the insurer
8 by giving said notice to the insured and ten days' notice to the
9 mortgagee, or other person to whom the policy is made payable, if
10 any, without tendering any part or portion of such premium,
11 anything to the contrary in the policy notwithstanding.'"
12 2. Further amend Senate File 241 by striking the period (.)
13 at the end of the title as amended and inserting in lieu thereof
14 the following: ", and to amend section five hundred fifteen point
15 eighty-one (515.81), Code 1950, relating to the cancellation of
16 insurance policies."

*Adopted
4/15
Senate
Concurred
4/16*

Filed
April 14, 1953.

RYAN of Polk.
PARKER of Polk.