

House substituted for H.F. 261- 3/10

Rec. Passage 7/12

January 28, 1953.  
Passed on File.

**Senate File 129**

By BERG, KNUDSON, O'MALLEY,  
PRENTIS, WEICHMAN and HART.

Passed Senate, Date 2-26-53  
Vote: Ayes 45 Nays 0  
Passed House, Date 3-13-53  
Vote: Ayes 75 Nays 0  
Approved 3-18-53

House - Sharp - Means 3/9

# A BILL FOR

An Act to revert four hundred and fifty thousand dollars (\$450,000.00) from World War II Service Compensation Fund to the General Fund of the State of Iowa.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 Section 1. There is hereby reverted to the general fund
- 2 of the state of Iowa the sum of four hundred and fifty thousand
- 3 dollars (\$450,000.00) from funds appropriated for World War II
- 4 Service Compensation Board by chapted 54 Acts of the 54th General
- 5 Assembly of Iowa.

### EXPLANATION OF S F 129

Balance on hand, Dec. 31, 1952, in World War II service compensation fund.	\$961,317.85
To be used for administrative purposes.	10,354.63
Balance	<u>\$950,963.22</u>
Amount needed to pay "late filed" and approved claims (if World War II Service Compensation Board is authorized to pay such claims).	\$149,152.50
Remaining claims, not including "late filed" claims	<u>230,220.00</u>
Total amount necessary to liquidate all claims now on file	\$379,372.50
Amount available for use in paying claims	\$950,963.22
Total amount of claims to be paid	<u>379,372.50</u>
Balance remaining in compensation fund after all claims are paid.	\$571,590.72

If \$450,000.00 is reverted to the general fund of the state, there will be a balance of \$121,590.72 remaining in the World War II service compensation fund, which is considered sufficient to meet the remaining requirements of World War II Service Compensation Board.

