

January 29, 1953.  
Insurance.

*Rec. Passage 2/16*

**House File 188**

By SCHWENGEL, VAN ZWOL, McNEAL, TATE,  
SCHROEDER, PARKER and RYAN.

Passed House, Date.....  
Vote: Ayes..... Nays.....  
Passed Senate, Date.....  
Vote: Ayes..... Nays.....  
Approved .....

## A BILL FOR

An Act to amend section five hundred twenty-two point one (522.1), Code 1950, relating to the qualifying, licensing and supervision of life insurance agents.

*Be It Enacted by the General Assembly of the State of Iowa:*

- 1 Section 1. Section five hundred twenty-two point one
- 2 (522.1), Code 1950, is amended by adding thereto the following:
- 3 No license shall be issued to a first time appointee
- 4 as agent in receiving or procuring applications for life
- 5 insurance and annuities, or life, health and accident
- 6 insurance, until such agent shall have qualified by reasonable
- 7 written examination as to his competency to act as such agent.
- 8 The fee for such examination shall be five dollars (\$5.00).
- 9 The applicant applying for a license shall be certified,
- 10 on forms furnished by the commissioner of insurance, by an
- 11 officer or properly authorized representative of the insurer,
- 12 stating that the insurer has investigated the character and
- 13 background of the applicant and is satisfied that he is
- 14 trustworthy and qualified to act as its agent to represent
- 15 it in this state.

16 No examination shall be required as a prerequisite to  
17 the issuance of a license to any ticket selling agent of a  
18 railroad company, steamship company, fraternal insurance  
19 society, carrier by air or public bus carrier, who shall act  
20 thereunder as agent of any company subject to this section  
21 only in reference to the issuance of accident insurance  
22 tickets.

23 No examination shall be required of those agents  
24 who at the time of the passage of this bill are licensed  
25 to procure applications for life insurance for companies  
26 duly qualified to do business in the State of Iowa.

27 The commissioner may issue a temporary life insurance  
28 agent's license to any person acting as a debit agent in  
29 servicing policies of industrial life insurance without  
30 requiring the applicant to pass a written examination,  
31 but no such temporary license shall be effective for more  
32 than ninety (90) days.

33 A regular salaried officer or employee of an insurer  
34 authorized to do business in this state shall not be deemed  
35 to be a "life insurance agent" by reason of rendering  
36 assistance to, or on behalf of a licensed life insurance  
37 agent, provided that such salaried officer or employee  
38 devotes substantially all of his time to activities other  
39 than the solicitation of applications for life insurance  
40 or annuity contracts and receives no commission or other  
41 compensation directly dependent upon the amount of business

42 he obtains.

43 The department of insurance shall establish and  
44 promulgate reasonable rules and regulations for carrying  
45 out the provisions of this act, and, with the approval of  
46 the state insurance commission, shall make, establish and  
47 publish a list of questions from which examination questions  
48 shall be chosen, together with rules, regulations and  
49 procedures with respect to the scope, type and conduct of  
50 the written examinations required by this act, and the times  
51 and places within the state wherein they shall be held,  
52 provided that applicants shall be permitted to take such  
53 examinations at least once each week on the second day of  
54 each week at the principal office of the commissioner of  
55 insurance.

56 If any clause, sentence, paragraph or part of this act  
57 shall for any reason be adjudged by any court of competent  
58 jurisdiction to be invalid, such judgment shall not affect,  
59 impair or invalidate the remainder of this act.

EXPLANATION OF H. F. 188

This is a bill to provide for the supervision and licensing of life insurance agents.

