

Reported Recommending.....
 Ind. Postponed.....
 Passed Senate.....
 Failed to Pass Senate.....
 Passed House.....
 Failed to Pass House.....

January 27, 1941.
 On the Calendar.

Senate File 165.
 By COMMITTEE ON WAYS AND MEANS.

A BILL FOR

An Act to amend sections four thousand four hundred three (4403), five thousand two hundred sixty-seven (5267), six thousand eight hundred sixty-five (6865), six thousand nine hundred forty-three and one hundred fifty-two thousandths (6943.152), six thousand nine hundred forty-four (6944), six thousand nine hundred forty-six (6946), six thousand nine hundred seventy-two (6972), six thousand nine hundred seventy-six (6976), six thousand nine hundred eighty-two and two tenths (6982.2), seven thousand sixty (7060), seven thousand seventy-five (7075), seven thousand one hundred one (7101), seven thousand one hundred three and thirteen hundredths (7103.13), seven thousand one hundred nine (7109), seven thousand one hundred fifteen (7115), seven thousand one hundred twenty-one (7121), seven thousand one hundred twenty-nine (7129), seven thousand one hundred twenty-nine and one tenth (7129.1), seven thousand one hundred thirty-nine (7139), seven thousand one hundred forty-eight (7148), seven thousand one hundred eighty-two (7182), and seven thousand one hundred eighty-three and three tenths (7183.3), Code, 1939, relating to assessment of property for taxation and providing for the assessment of property at sixty per cent of actual value.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. That section four thousand four hundred three
- 2 (4403), Code, 1939, be amended by striking from line fourteen
- 3 (14) the word "actual" and substituting in lieu thereof the
- 4 word "assessed".

1 Sec. 2. That section five thousand two hundred sixty-
2 seven (5267), Code, 1939, be amended by inserting in line
3 three (3) after the word "county" the word "taxable".

1 Sec. 3. That section six thousand eight hundred sixty-
2 five (6865), Code, 1939, be amended by striking from lines
3 eleven (11) and sixteen (16) the word "twenty-five" and
4 substituting in lieu thereof the word "sixty".

1 Sec. 4. That section six thousand nine hundred forty-
2 three and one hundred fifty-two thousandths (6943.152),
3 Code, 1939, be amended by inserting in subsection three
4 (3), line two (2) the word "taxable" immediately preceding
5 the word "valuation"; and by inserting in line three (3)
6 after the word "review" the words "under the provisions
7 of section 7109 as herein amended,".

1 Sec. 5. That section six thousand nine hundred forty-
2 four (6944), Code, 1939, be amended by striking from subsection
3 fifteen (15) line two (2) the word "actual" and substituting in
4 lieu thereof the word "taxable"; and by striking from sub-
5 section sixteen (16) line two (2) the word "actual" and sub-
6 stituting in lieu thereof the word "taxable"; and by striking
7 from subsection seventeen (17) line seven (7) the word "actual"
8 and substituting in lieu thereof the word "taxable".

1 Sec. 6. That section six thousand nine hundred forty-six
2 (6946), Code, 1939, be amended by striking from subsection
3 one (1) line two (2) the word "actual" and substituting in
4 lieu thereof the word "taxable"; and by striking from subsection

5 two (2) line two (2) the word "actual" and substituting in lieu
6 thereof the word "taxable"; and by striking from subsection
7 three (3) line two (2) the word "actual" and substituting in
8 lieu thereof the word "taxable".

1 Sec. 7. That section six thousand nine hundred seventy-
2 two (6972), Code, 1939, be amended by inserting in line ten
3 (10) after the word "at" the words "the same ratio of"; and
4 by inserting in line twelve (12) after the word "assessment"
5 the words and figures "as is provided by section 7109, as
6 herein amended"; and by inserting in line thirteen (13) after
7 the word "then" the words "at a like ratio of"; and by in-
8 serting in line sixteen (16) after the word "then" the
9 words "at the same ratio of".

1 Sec. 8. That section six thousand nine hundred seventy-
2 six (6976), Code, 1939, be amended by inserting in line
3 three (3) after the word "at" the words and figures "the
4 same ratio as provided in section 7109, as herein amended,
5 of".

1 Sec. 9. That section six thousand nine hundred eighty-
2 two and two tenth (6982.2), Code, 1939, be amended by strik-
3 ing from lines four (4), five (5), six (6), and seven (7),
4 the words "the valuation of all property of said individual,
5 co-partnership, corporation, or association for the purposes
6 of taxation, and shall" and by substituting in lieu there-
7 of the following: "the actual value of all property, subject
8 to its jurisdiction, of said individual, co-partnership,

9 corporation, or association, and shall make assessments
10 upon the taxable value thereof, and the taxable value shall
11 be determined by taking 60% of the actual value so ascertained.
12 The State Tax Commission shall”.

1 Sec. 10. That section seven thousand sixty (7060), Code,
2 1939, be amended by inserting in line five (5) after the
3 comma (,), the words “and the taxable value shall be determined
4 by taking 60% of the actual value so ascertained.”

1 Sec. 11. That section seven thousand seventy-five
2 (7075), Code, 1939, be amended by striking from line twenty-
3 four (24) the word “one-fourth” and substituting in lieu
4 thereof the words “sixty per cent”.

1 Sec. 12. That section seven thousand one hundred one
2 (7101), Code, 1939, be amended by striking from lines eight
3 (8) and nine (9) the word and figures “6979 and 6980” and
4 inserting in lieu thereof the word and figures “6979, 6980
5 and 6982.2”; and by striking from line twenty-two (22) the
6 word and figures “6981 and 6982”, and inserting in lieu there-
7 the word and figures “6981, 6982 and 6982.2”.

1 Sec. 13. That section seven thousand one hundred three
2 and thirteen hundredths (7103.13), Code, 1939, be amended by
3 inserting in line five (5) after the word “provided” the
4 following: “and the taxable value shall be determined by
5 taking 60% of the actual value so ascertained, as is provided
6 by section 7109, as herein amended”.

1 Sec. 14. That section seven thousand one hundred nine

2 (7109), Code, 1939, be amended by striking the first two
3 paragraphs thereof and substituting in lieu thereof the
4 following:

5 “Except as otherwise expressly provided, all property
6 subject to taxation shall be assessed at sixty (60) per cent
7 of its actual value; and such assessed value shall be
8 entered opposite each item, and shall be the taxable
9 value of such property, and the value at which it shall
10 be listed, and to which the tax rate shall be applied.”

1 Sec. 15. That section seven thousand one hundred
2 fifteen (7115), Code, 1939, be amended by amending the form
3 of the assessment roll as the same appears on pages twelve
4 hundred five (1205) and twelve hundred six (1206), Code,
5 1939, by striking therefrom the word “actual” wherever the
6 same appears and substituting in lieu thereof the word
7 “assessed”; provided, however, that in the making of the
8 assessments in the year 1941 in all instances where forms
9 have already been printed in accordance with section 7115
10 of the Code, 1939, wherever the words “actual value”
11 appear on such forms the same shall be deemed to mean
12 “assessed value”.

1 Sec. 16. That section seven thousand one hundred twenty-
2 one (7121), Code, 1939, be amended by striking from lines
3 seven (7) and seventeen (17) the words “actual and” where
4 the same appear; provided, however, that in the making of
5 the assessments in the year 1941 in all instances where

6 assessment rolls have heretofore been printed with the
7 affidavit attached thereto, as provided in section seven
8 thousand one hundred twenty-one (7121), Code, 1939, the
9 word "actual" wherever the same appears in such affidavit
10 shall be deemed to mean "assessed".

1 Sec. 17. That section seven thousand one hundred
2 twenty-nine (7129), Code, 1939, be amended by striking
3 from lines sixteen (16) and seventeen (17) the words "the
4 listing of property at its actual value and".

1 Sec. 18. That section seven thousand one hundred
2 twenty-nine and one tenth (7129.1), Code, 1939, be amended
3 by striking from line nine (9) the word "true" and sub-
4 stituting in lieu thereof the word "taxable".

1 Sec. 19. That section seven thousand one hundred
2 thirty-nine (7139), Code, 1939, be amended by striking from
3 line 2 of subsection one (1), from line one (1) of subsection
4 two (2), from line one (1) of subsection three (3), and from
5 line three (3) of subsection four (4) wherever the same ap-
6 pear, the words "actual and".

1 Sec. 20. That section seven thousand one hundred forty-
2 eight (7148), Code, 1939, be amended by striking from line
3 five (5) the words "full and".

1 Sec. 21. That section seven thousand one hundred eighty-
2 two (7182), Code, 1939, be amended by inserting in line
3 three (3) preceding the word "valuation" the word "assessed".

1 Sec. 22. That section seven thousand one hundred eighty-

2 three and three tenths (7183.3), Code, 1939, be amended by
3 inserting in line three (3) preceding the word "valuation"
4 the word "taxable".

1 Sec. 23. So far as applicable the provisions of this
2 act shall apply to special charter cities.

1 Sec. 24. Assessments of property affected by this
2 act, made in the year 1941 and thereafter, shall be made
3 in accordance with the provisions of this act.

1 Sec. 25. All acts or parts of acts in conflict
2 herewith are hereby repealed.

1 Sec. 26. This act, being deemed of immediate importance, .
2 shall be in full force and effect from and after its passage
3 and publication in _____, newspaper
4 published at _____, Iowa, and in _____
5 _____, a newspaper published at _____
6 _____, Iowa.