

Reported Recommending.....
 Ind. Postponed.....
 Passed House.....
 Failed to Pass House.....
 Passed Senate.....
 Failed to Pass Senate.....

January 15, 1941.
 On the Calendar.

Senate File 29.
 By SPECIAL TAX COMMITTEE.

A BILL FOR

An Act to amend sections four hundred eighty-eight (488), one thousand one hundred seventy-nine and three-tenths (1179.3), four thousand three hundred fifty-three (4353), four thousand three hundred fifty-four (4354), four thousand seven hundred fifty-three and seventeen hundredths (4753.17), four thousand seven hundred seventy-three and one-tenth (4773.1), five thousand five hundred twenty-six and nineteen hundredths (5526.19), five thousand eight hundred eighty (5880), five thousand nine hundred two (5902), five thousand nine hundred forty-two and four-tenths (5942.4), six thousand seventy-three (6073), six thousand one hundred three (6103), six thousand one hundred twenty-five (6125), six thousand one hundred fifty-five (6155), six thousand one hundred sixty-five (6165), six thousand two hundred thirty-eight (6238), six thousand two hundred forty (6240), six thousand five hundred eighty-five (6585), six thousand five hundred ninety-seven (6597), six thousand six hundred three (6603), six thousand six hundred eighty-six (6686), six thousand eight hundred fifty-six (6856), eight thousand one hundred ninety-four (8194), Code, 1939, relating to and fixing the limitation of indebtedness of counties, townships, school districts and other political or municipal corporations.

Be It Enacted by the General Assembly of the State of Iowa:

- 1 Section 1. That section four hundred eighty-eight (488),
- 2 Code, 1939, be amended by striking the word "actual" from line
- 3 sixteen (16) and inserting in lieu thereof the word "assessed".
- 1 Sec. 2. That section one thousand one hundred seventy-
- 2 nine and three-tenths (1179.3), Code, 1939, be amended
- 3 by inserting the word "assessed" after the word "equalized"

4 in line three (3).

1 Sec. 3. That section four thousand three hundred fifty-
2 three (4353), Code, 1939, be amended by striking the word
3 “actual” from line eleven (11) and inserting in lieu thereof
4 the word “assessed”.

1 Sec. 4. That section four thousand three hundred fifty-
2 four (4354), Code, 1939, be amended by striking from line three
3 (3) the word “actual” and inserting in lieu thereof the word
4 “assessed”.

1 Sec. 5. That section four thousand seven hundred fifty-
2 three and seventeen hundredths (4753.17), Code, 1939, be amended
3 by striking the word “actual” in lines seven (7) and sixteen
4 (16) and inserting in lieu thereof the word “assessed”.

1 Sec. 6. That section four thousand seven hundred seventy-
2 three and one-tenth (4773.1), Code, 1939, be amended by
3 striking the word “actual” from line ten (10) and inserting
4 in lieu thereof the word “assessed”.

1 Sec. 7. That section five thousand five hundred twenty-
2 six and nineteen hundredths (5526.19), Code, 1939, be amended
3 by striking the word “actual” from line fourteen (14) and in-
4 serting in lieu thereof the word “assessed”.

1 Sec. 8. That section five thousand eight hundred eighty
2 (5880), Code, 1939, be amended by striking the word “actual”
3 in line eighteen (18) and inserting in lieu thereof the word
4 “assessed”.

1 Sec. 9. That section five thousand nine hundred two

2 (5902), Code, 1939, be amended by striking from lines thirteen
3 (13), fourteen (14), and fifteen (15) in subsection eleven (11)
4 the following: "section 3 of article XI of the constitution
5 of the state of Iowa" and inserting in lieu thereof the word
6 "law".

1 Sec. 10. That section five thousand nine hundred forty-
2 two and four-tenths (5942.4), Code, 1939, be amended by
3 striking from lines eighteen (18) and nineteen (19) the
4 words "of the value of the property assessed" and substituting
5 in lieu thereof the words "of the assessed value of the
6 property".

1 Sec. 11. That section six thousand seventy-three
2 (6073), Code, 1939, be amended by striking from line nineteen
3 (19) the word "actual" and inserting in lieu thereof the
4 word "assessed".

1 Sec. 12. That section six thousand one hundred three
2 (6103), Code, 1939, be amended by striking from line fifteen
3 (15) the word "actual" and inserting in lieu thereof the
4 word "assessed".

1 Sec. 13. That section six thousand one hundred twenty-
2 five (6125), Code, 1939, be amended by striking from line
3 thirteen (13) the word "actual" and inserting in lieu thereof
4 the word "assessed".

1 Sec. 14. That section six thousand one hundred fifty-
2 five (6155), Code, 1939, be amended by striking from sub-
3 section two (2) line five (5) the word "actual" and inserting

4 in lieu thereof the word “assessed”.

1 Sec. 15. That section six thousand one hundred sixty-
2 five (6165), Code, 1939, be amended by striking from line
3 six (6) the word “actual” and inserting in lieu thereof the
4 word “assessed”.

1 Sec. 16. That section six thousand two hundred thirty-
2 eight (6238), Code, 1939, be amended by striking all of lines
3 one (1), two (2), three (3), four (4), five (5), six (6) and
4 to the period (.) in line seven (7) and substituting in lieu
5 thereof the following: “No county, township, school district
6 or other political or municipal corporation shall become in-
7 debted in any manner for its general or ordinary purposes to
8 an amount exceeding in the aggregate five per cent of the
9 assessed value of the taxable property within such corpor-
10 ation”.

1 Sec. 17. That section six thousand two hundred forty
2 (6240), Code, 1939, be amended by striking the words “the
3 constitution” in line eight (8) and inserting in lieu thereof
4 the word “law”.

1 Sec. 18. That section six thousand five hundred eighty-
2 five (6585), Code, 1939, be amended by striking from line
3 seventeen (17) the word “actual” and inserting in lieu
4 thereof the word “assessed”.

1 Sec. 19. That section six thousand five hundred ninety-
2 seven (6597), Code, 1939, be amended by striking from line
3 twenty-five (25) the word “actual” and inserting in lieu

4 thereof the word "assessed".

1 Sec. 20. That section six thousand six hundred three
2 (6603), Code, 1939, be amended by striking from line twenty
3 (20) the word "actual" and inserting in lieu thereof the
4 word "assessed".

1 Sec. 21. That section six thousand six hundred eighty-
2 six (6686), Code, 1939, be amended by striking from lines
3 five (5), nine (9), twelve (12), and seventeen (17) the
4 word "actual" and inserting in lieu thereof the word
5 "assessed".

1 Sec. 22. That section six thousand eight hundred fifty-
2 six (6856), Code, 1939, be amended by inserting in sub-
3 section three (3) line twenty-four (24) the word "assessed"
4 after the word "in"; and by inserting in subsection three
5 (3) line twenty-nine (29) the word "taxable" after the word
6 "the".

1 Sec. 23. That section eight thousand one hundred ninety-
2 four (8194), Code, 1939, be amended by inserting in line
3 three (3) the word "assessed" after the word "the".

1 Sec. 24. This act, being deemed of immediate importance,
2 shall be in full force and effect from and after its passage
3 and publication in, a
4 newspaper published at, Iowa, and
5 in....., a newspaper published
6 at, Iowa.