

A BILL FOR

An Act legalizing ordinance number one hundred and eighty-seven (187) of the City of Storm Lake, Iowa, passed and adopted by the City of Storm Lake, Iowa, January 22, 1937, and published January 26, 1937, which ordinance fixes the maximum rates to be charged by the City of Storm Lake, Iowa, to consumers of water until payment of certain revenue bonds.

WHEREAS, the City of Storm Lake, Iowa, owns and operates its water works plant whereby water is furnished to the inhabitants of the City of Storm Lake, Iowa, from said water works plant, and

WHEREAS, the City Council of the City of Storm Lake, Iowa, did in the year 1936 make extensive improvements to the water works system of the said city and to pay for the same, certain bonds were issued under the provisions of sections sixty-one hundred thirty-four-d one (6134-d1), sixty-one hundred thirty-four-f one (6134-f1), sixty-one hundred thirty-four-f two (6134-f2), sixty-one hundred thirty-four-f three (6134-f3), sixty-one hundred thirty-four-d two (6134-d2), sixty-one hundred thirty-four-d three (6134-d3), sixty-one hundred thirty-four-d four (6134-d4), sixty-one hundred thirty-four-d five (6134-d5), sixty-one hundred thirty-four-d six (6134-d6) and sixty-one hundred thirty-four-d seven (6134-d7), of the 1935 code of Iowa, and,

WHEREAS, the City of Storm Lake, Iowa did on the 3rd day of February, A.D.1936, by resolution number two hundred forty-nine (249) fix a schedule of water rates in section seven of said resolution whereby section seven fixed the maximum rate that might be charged to consumers of water from the city water works system while the bonds therein provided for are outstanding, and,

WHEREAS, said maximum rates are inadequate to pay operating expenses, interest on the revenue bonds and to pay said bonds as they mature.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. That ordinance number one hundred eighty-seven (187), entitled: An Ordinance repealing section twelve (12) of Revised Ordinance number twenty-seven (27), and repealing section one of Revised Ordinance number one hundred forty-nine (149), and repealing section seven of Resolution number two hundred forty-nine (249), all of the above and foregoing ordinances and resolution have been duly adopted and passed by the city council of the City of Storm Lake, Iowa, and all of said sections so repealed fixing a schedule of rates to be charged consumers of water from the Water Works System owned and operated by the City of Storm Lake, Iowa, and enacting in lieu of the rates heretofore established and hereby repealed new rates to be charged to consumers of water from the Water Works System of the City of Storm Lake, Iowa.

Which Ordinance was passed by the city council of the City of Storm Lake, Iowa, on January 22, 1937, be and the same is hereby legalized and validated and the rates fixed therein as follows, to-wit:

SCHEDULE OF RATES

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|-----------|---|
| The first | 10,000 gals. per quarter, 45¢ per 1000 gals. |
| The next | 40,000 gals. per quarter, 35¢ per 1000 gals. |
| The next | 100,000 gals. per quarter, 30¢ per 1000 gals. |
| The next | 350,000 gals. per quarter, 25¢ per 1000 gals. |
| The next | 1,000,000 gals. per quarter, 20¢ per 1000 gals. |
| All over | 1,500,000 gals. per quarter, 15¢ per 1000 gals. |

Subject to a minimum rate of \$3.00 per quarter.

The foregoing rates are hereby validated, legalized and established as the maximum rates to be charged by the City of Storm Lake, Iowa, to consumers until the revenue bonds have been fully paid. Provided, however, that nothing herein shall be construed as preventing the City Council from fixing a lower rate if they deem advisable.

Sec. 2. This act being deemed of immediate importance shall be in full force and effect from and after its publication in the Storm Lake Pilot-Tribune, a newspaper published in the City of Storm Lake, Iowa, and in the Storm Lake Register, a newspaper published at Storm Lake, Iowa, both of said publications and the enactment of this law to be without expense to the State of Iowa.

