

On Calendar.
January 16, 1934.

Senate File No. 269.
COMMITTEE ON CITIES AND TOWNS.

*✓ Taxes delinquent
✓ Collected*

A BILL FOR

An Act providing for the segregation by the County Treasurer of taxes paid in the year 1934 which were due and owing prior to January 1, 1934, and providing that the money so segregated shall be sent to the public taxing bodies in the amount due said taxing bodies and providing that the Treasurer of any such taxing body shall keep an accurate list of all warrants which he stamped "unpaid for lack of funds," with the date of issuance, number of the warrant and the amount of same, and providing for the payment of the warrants which were stamped unpaid for lack of funds in the previous fiscal year out of the money so segregated, and providing for the disposition of any balance after the payment of all outstanding warrants, and authorizing the issuance of bonds in the event that the funds are insufficient to pay all outstanding warrants.

Whereas, the governor of this State has by an emergency proclamation postponed until April 2, 1934, the regular tax sale which otherwise would have been held in December, 1933, and

Whereas, by reason of said proclamation the money from the tax sale which is usually received by the taxing bodies during the months of December and January will not be received during the fiscal year 1933-1934, and

Whereas, by reason of said postponement the amount of taxes which would ordinarily be paid during the months of December, January, February and March will be greatly reduced, and

Whereas, the fiscal year 1933-1934 for cities and towns ends on March 31, 1934, and

Whereas, the taxing bodies at the beginning of the fiscal year have made their appropriations based upon the anticipated revenue and that by reason of the reduction in the anticipated revenues, warrants which will be issued during the said fiscal year will have to be marked by the Treasurer "Not Paid for Lack of Funds," and

Whereas, as the law now stands warrants issued during the fiscal year 1933-1934 cannot be paid out of taxes received during the fiscal year 1934-1935 until all warrants issued during the fiscal year 1934-1935 have been paid, now, therefore,

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. It shall be the duty of the

County Treasurer to segregate any tax money received in 1934 which taxes were due and payable prior to January 1, 1934, and out of the taxes so segregated the County Treasurer shall pay the taxing body the amount due to said taxing district, designating the same as tax money due and payable prior to January 1, 1934.

The taxing body receiving said money shall keep the same in a separate fund and shall use the same to pay any warrants including interest, as by law provided, which were issued by said taxing body, but which were not paid for lack of funds.

It shall be the duty of the Treasurer of any such taxing body to keep an accurate list of all warrants which he has stamped "Unpaid for Lack of Funds," and said list shall show the number of each warrant, date of issuance, and the amount of the same.

When all of the warrants shown on the said list have been paid, the Treasurer of said taxing body shall then use the balance of the money in the same manner as though the same had not been segregated.

In the event that there is not enough money collected from back taxes to pay all of said warrants during the year 1934, the taxing bodies are hereby authorized to issue bonds on January 1, 1935 or any time thereafter to raise an amount sufficient to pay any outstanding warrants with interest.

28 Taxing bodies as used in this Act shall
29 mean any division of government that either certifies for
30 levy or levies taxes.

1 Sec. 2. All acts or parts of acts not
2 in accordance with the terms of this Act are hereby repealed.

1 Sec. 3. This Act being deemed of immediate
2 importance shall be in force and effect from and after its
3 publication in the Odebolt Chronicle, a newspaper published
4 at Odebolt, Iowa, and the Plain Talk, a newspaper published
5 at Des Moines, Iowa.