

A BILL

FOR AN ACT IN RELATION TO A LOST, STOLEN OR DESTROYED NOTE, BOND BILL OF EXCHANGE, DRAFT, CERTIFICATE OF DEPOSIT OR OTHER EVIDENCE OF INDEBTEDNESS AND PRESCRIBING WHEN AND HOW ACTION MAY BE BROUGHT THEREON.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. That whenever a note, bond, bill of exchange, draft, certificate of deposit, check
2 or other evidence of indebtedness shall have been lost, stolen or destroyed, and the owner
3 thereof desires payment to be made by the person, firm or corporation issuing the same, he
4 shall execute and deliver to such person, firm or corporation, a good and sufficient bond in
5 double the amount of such lost, stolen or destroyed instrument, agreeing to identify and save
6 harmless the payor thereof.

Sec. 2. That no action shall be brought or maintained on such lost note, bond, bill of
2 exchange, draft, certificate of deposit or other evidence of indebtedness, unless said bond is
3 given as provided in section one (1) hereof.

Sec. 3. That no action shall be brought on any such lost, stolen or destroyed note, bond,
2 bill of exchange, draft, certificate of deposit, check or other evidence of indebtedness, after
3 six months from date, if due on demand, and if not due, then such action shall not be
4 commenced or maintained after six months from the date same shall fall due.