

# A BILL

FOR AN ACT TO AMEND SECTION SEVENTEEN HUNDRED AND SEVENTY-ONE (1771)  
OF THE CODE IN RELATION TO STOCK OR PREMIUM NOTES.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. Amend section seventeen hundred and seventy-one (1771) of the code, by add-  
2 ing thereto the following: "All notes heretofore or hereafter given as a part of the capital  
3 stock of a stock company, shall be deposited with the auditor of state, and in the event any  
4 stockholder shall dispose of his or her stock in such company, he or she may withdraw the note  
5 or notes so given, upon depositing with the auditor of state the note of the purchaser of such  
6 stock, accompanied by a certificate as provided for in said section."