

A BILL

FOR AN ACT TO AMEND SECTION ONE THOUSAND SEVEN HUNDRED AND NINE
(1709) OF THE CODE, RELATING TO INSURANCE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. That section one thousand seven hundred and nine (1709) of the code is hereby
2 amended by adding thereto, as division 8, the following:

3 “8. Insure or guarantee and indemnify merchants, traders and those engaged in business
4 and giving credit from loss and damage by reason of giving and extending credit to their
5 customers and those dealing with them, which business shall be known as credit insurance.”