

A BILL

FOR AN ACT TO PROVIDE FOR SCHOOL INSURANCE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

SECTION 1. It shall be the duty of the president and secretary of each school district
2 township, and each independent school district of the state of Iowa, at the regular annual
3 meeting of the board of directors in September each year to make out a duplicate statement
4 under oath of the actual cash value of all schoolhouses, furniture and appliances which are
5 liable to loss or injury by fire, specifying the value of each in each district and to transmit one
6 of said statements to the auditor of state and the other to the county auditor of the county in
7 which said school district is situated.

SEC. 2. That in case of a fire in which any schoolhouse furniture or appliances are injured
2 or destroyed, it shall be the duty of the president and the secretary of the district township
3 or independent district, as soon as practicable after the loss or damage, to make a duplicate
4 statement under oath of such loss or damage, the circumstances of the loss and the cause of
5 the fire, and to transmit one copy of the same to the auditor of state and the other copy to
6 the county auditor of the county in which such school district is situated.

SEC. 3. The state auditor shall pay to the district township or independent school
2 district sustaining the loss or damage seventy-five per cent of the amount of such loss or
3 damage if he shall have money on hand of the fund hereinafter provided for, or if not on
4 hand when same is received, as soon as he shall have the amount on hand to pay the claims in
5 the order in which same are filed.

SEC. 4. The auditor of state shall apportion the total amount of losses each year in all
2 the school districts in the state pro rata among all the school districts in the state according
3 to the value of the schoolhouses, furniture and appliances in the state so reported to him,
4 which each such school district has so liable to loss or damage by fire, and the amount
5 due from each county shall be reported to the county auditor of each county.

SEC. 5. The amount so due from each school district shall be deducted by the county
2 auditor from the semi-annual apportionment due such district township or independent school
3 district in his county, and the treasurer of the county shall transmit the amount thereof to
4 the state treasurer.

SEC. 6. There is hereby appropriated out of any money in the treasury the sum of fifty
2 thousand dollars as a fund from which said losses may be paid, which shall be known as the
3 schoolhouse insurance fund and kept in a separate fund by the auditor of state and treasurer of
4 state from which any losses by fire in such schoolhouse property may be paid, such fund to be
5 made good out of the amount deducted from the semi-annual apportionment so provided for.

SEC. 7. All acts and parts of acts in conflict with the provisions of this act are hereby
2 repealed.