

A BILL

FOR AN ACT AUTHORIZING CORPORATIONS AND PERSONS ENGAGED IN THE
SLAUGHTERING AND PACKING BUSINESS TO ISSUE CERTIFICATES AND WARE-
HOUSE RECEIPTS ON THEIR OWN PRODUCTS WHILE IN THEIR CUSTODY AND
CONTROL.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Any corporation or person engaged in the business of slaughtering cattle, sheep or hogs
2 and who own or control the building or buildings wherein such business is conducted and the manufactured
3 products therein stored, may execute and issue certificates, or warehouse receipts, for any such manufactured
4 product that may actually be in said building or buildings, or for any part or quantity thereof, and may
5 thereby sell, convey, assign, transfer, pledge or encumber said product, or any part or quantity thereof.
6 But such certificate, or warehouse receipt, shall contain the name and address of the party issuing it, and
7 to whom issued, the location and description of the premises, warehouse or building, or other place where
8 the product is stored, the date of issuance and the quantity of product and its kind, and the brands or dis-
9 tinguishing marks upon such property, and shall be signed by the person issuing it, and if issued by a
10 corporation, by its secretary and manager; and certificates and receipts issued in the manner and form
11 aforesaid, shall operate and have the effect to transfer the title to the product described in them, and vest
12 the same in the holder thereof, in accordance with the terms therein expressed, and the holders may sell,
13 assign, transfer, or otherwise dispose of the same in like manner, without the purchaser, pledgee, assignee
14 or holder being required to have the same recorded, or give notice to protect himself against existing or
15 subsequent creditors or subsequent encumbrancers or purchasers as required in other cases where property
16 is left in the possession of the vendor or pledgor.

SEC. 2. Every corporation or person making and issuing certificates or receipts for meat products as
2 herein contemplated, shall keep a regular, well bound book, wherein shall be kept and entered, at the date
3 of the issuance thereof, a full account of each and every certificate or receipt, with the date of issuance,
4 number, name of person to whom issued, the quantity and kind of meat product and the brands or dis-
5 tinguishing marks denoting such property covered by such certificates or receipt; and, when such product
6 shall have been delivered under the certificate or receipt, or the said paper is otherwise cancelled or be-
7 comes void, the date of such cessation of liability shall be entered in connection therewith; and such books
8 and the building where such product is stored shall be subject to the inspection and examination of each

9 and every person holding any such certificate or receipt, his agent or attorney. Any person wrongfully
10 altering, changing, or willfully destroying any such book, shall, upon conviction, be fined not exceeding
11 ten thousand dollars, or imprisonment in the county jail not exceeding one year, and any person issuing
12 any receipt or certificate, without entering and preserving in such book the required memorandum, shall
13 be fined, upon conviction, not to exceed one thousand dollars for each certificate or receipt so issued, and
14 be liable for all damages sustained in consequence of such omission.

SEC. 3. Any person who shall knowingly issue any such certificate or receipt for meat product, when
2 the product described therein is not actually in the building or buildings or other place mentioned therein,
3 or shall knowingly, with intent to defraud, issue a second certificate for meat product, for which, or any
4 part of which, any former certificate or certificates, receipt or receipts are outstanding, uncanceled, valid
5 and subsisting, shall, besides being liable for all damages caused by such second issue, be guilty of felony,
6 and for each offense be fined not to exceed ten thousand dollars, and imprisonment in the penitentiary not
7 exceeding five years.

SEC. 4. All certificates and receipts, issued under the provisions of this act, shall be, in the hands of
2 the holder thereof, presumptive evidence of title to said property both in law and equity.

SEC. 5. No corporation or person issuing such certificates or receipts, shall sell or encumber, ship,
2 transfer, or in any manner remove beyond its or his immediate control in the building where
3 stored, any of such meat product for which such certificate or receipts has been given aforesaid, without
4 the written consent of the person holding the same, while such certificate or receipt remains in force.

SEC. 6. Every person aggrieved by the violation of the provisions of this act, may have and maintain
2 an action at law against the person violating the same before any court of competent jurisdiction, and shall
3 not only recover actual damages, but exemplary damages, whether such person shall have been convicted
4 under a criminal charge for the same act or not.

SEC. 7. This act being deemed of immediate importance shall take effect and be in force from and after
2 its publication in the Iowa State *Register* and the Des Moines *Leader*, newspapers published at Des
Moines, Iowa.