

By CHASE.]

[HOUSE FILE No. 209.—SCHOOLS.

A BILL

FOR AN ACT TO REPEAL SECTION 1, CHAPTER 11, EIGHTEENTH GENERAL ASSEMBLY, REDUCING THE RATE OF INTEREST ON PERMANENT SCHOOL FUNDS,

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. The rate of interest on all permanent school funds loaned after January 1,
2 1891, shall be six per cent per annum from the date of such loan.

SEC. 2. All acts or parts of acts inconsistent herewith are hereby repealed.