

By SEEDS.]

[SENATE FILE No 288 -CITIES AND TOWNS.

## A BILL

FOR AN ACT TO AMEND SECTION 471 OF THE CODE OF 1873 RELATING TO THE POWER OF ESTABLISHING WATER-WORKS BY CITIES AND TOWNS AND MAKING THE POWERS GRANTED IN SECTIONS 472, 473, 474 AND 475 OF THE CODE OF 1873 APPLICABLE TO ESTABLISHMENT OF GAS WORKS OR ELECTRIC LIGHT PLANTS AND PROVIDING FOR THE PAYMENT FOR THE SAME BY THE ISSUING OF BONDS.

*Be it enacted by the General Assembly of the State of Iowa:*

SECTION 1. That section 471 of the Code of 1873 be and the same is hereby amended by inserting in the first line thereof after the word "works" the following words: "Or to establish and maintain gas works or electric light plants, with all the necessary poles, wires, burners and other requisites, of said gas works or electric light plants."

SEC. 2. That sections 472, 473, 474 and 475 of the Code of 1873 shall be held to apply to the establishment and maintenance of gas works and electric light plants as fully as they do to the erection of water-works.

SEC. 3. That incorporated cities for the purpose of establishing such gas works or electric light plants shall have the power to issue their bonds running for not more than 20 years at a rate of interest not higher than 6 per cent; *Provided*, that the total amount of indebtedness for all purposes in said cities shall not exceed the 5 per cent of the assessed valuation of said cities, as provided by the constitution.

SEC. 4. That this act being deemed of immediate importance shall take effect and be in force from and after its publication in the Iowa State Register and the Des Moines Leader, newspapers published in Des Moines, Iowa.