CHAPTER 50

TAX INCREMENT FINANCING — FILING OF MUNICIPAL ORDINANCES

H.F. 132

AN ACT relating to the filing requirements for certain ordinances relating to a division of revenue.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 403.19, Code 2011, is amended by adding the following new subsection:

NEW SUBSECTION. 4A. An ordinance adopted under this section providing for a division of revenue shall be filed in the office of the county auditor of each county where the property that is subject to the ordinance is located.

Approved April 13, 2011