

123.8 Surety bonds.

Each commission member shall post a bond, at the expense of the state, in an amount and with sureties as the executive council approves, to guarantee to the state the proper handling and accounting of the moneys, merchandise, and other properties as required in the administration of this chapter. The administrator shall secure from all employees of the division holding positions of trust a bond with sureties as the alcoholic beverages commission approves adequate to guarantee to the state the proper handling and accounting of all moneys, merchandise, and other properties.

[C35, §1921-f9; C39, §**1921.009**; C46, 50, 54, 58, 62, 66, 71, §123.9; C73, 75, 77, 79, 81, §123.8]

86 Acts, ch 1245, §734