

CHAPTER 430
MOTOR VEHICLE LEASING LICENSES
[Prior to 6/3/87, Transportation Department[820]—(07,D)Ch9]

761—430.1(321F) Definitions. The following definitions and those in Iowa Code section 321F.1 are adopted and shall apply to these rules.

430.1(1) “*Engage in the business*” means leasing two or more motor vehicles in a 12-month period.

430.1(2) Reserved.

This rule is intended to implement Iowa Code section 321F.1.

761—430.2(321F) Criteria for obtaining a motor vehicle leasing license.

430.2(1) Information. Information concerning leasing license requirements may be obtained from the office of vehicle services. The address is: Office of Vehicle Services, Iowa Department of Transportation, P.O. Box 9278, Des Moines, Iowa 50306-9278. The office is located in Park Fair Mall, 100 Euclid Avenue, Des Moines.

430.2(2) Application. The application for a leasing license shall be made on Form 417034, which may be obtained from the department at the address shown in subrule 430.2(1). The application shall include the following information:

a. The name, address and telephone number under which the applicant will conduct the business.

b. If the applicant is an individual, the applicant’s name and address. If the applicant is a copartnership, the name and address of each partner. If the applicant is a corporation, the name and address of each officer and director.

c. to g. Rescinded IAB 12/20/95, effective 1/24/96.

430.2(3) Supplemental statements. The applicant shall notify the department, in writing, within ten days, at the address shown in subrule 430.2(1), of any change covering any information required on the original application.

This rule is intended to implement Iowa Code sections 321F.3 and 321F.6.

761—430.3(321F) Financial responsibility cancellation. Rescinded IAB 12/20/95, effective 1/24/96.

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