

Senate Resolution 164

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1 1 SENATE RESOLUTION NO. ____
1 2 BY IVERSON
1 3 A Resolution requesting the commissioner of insurance
1 4 to submit an annual report to the legislative council
1 5 containing administrative and financial information
1 6 relating to insurance claims including
1 7 medical malpractice claims.
1 8 WHEREAS, rising insurance costs and the
1 9 affordability of insurance, including medical
1 10 malpractice insurance, has led to the need for an
1 11 examination of the factors impacting the insurance
1 12 market, including the medical malpractice insurance
1 13 market, in this state; and
1 14 WHEREAS, the commissioner of insurance is the chief
1 15 executive officer of the insurance division within the
1 16 department of commerce charged with regulating,
1 17 supervising, and directing the conduct of the business
1 18 of insurance in this state; NOW THEREFORE,
1 19 BE IT RESOLVED BY THE SENATE, That the commissioner
1 20 of insurance is requested to collect information from
1 21 every insurer providing insurance coverage in this
1 22 state, including every insurer providing medical
1 23 malpractice insurance coverage in this state, relating
1 24 to, but not limited to, rate filings including
1 25 ratemaking methodology, loss trends and ratios
1 26 including loss development and loss adjustment
1 27 expenses, investment earnings and losses, the
1 28 frequency of claims, the availability of carriers in
1 29 the insurance marketplace, including carriers in the
1 30 medical malpractice insurance marketplace, and any
2 1 other relevant information affecting the availability
2 2 and affordability of insurance, including medical
2 3 malpractice insurance, as deemed appropriate by the
2 4 commissioner; and
2 5 BE IT FURTHER RESOLVED, That the commissioner of
2 6 insurance is requested to prepare an annual report of
2 7 the foregoing information and to submit such report to
2 8 the legislative council by December 30 of each year,
2 9 beginning in 2004.
2 10 SR 164
2 11 rh/cc/26