Senate File 393 - Introduced

SENATE FILE 393 BY BROWN

A BILL FOR

- 1 An Act relating to meetings of the school finance formula
- 2 review committee.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. 393

1 Section 1. SCHOOL FINANCE FORMULA REVIEW 2 COMMITTEE. Legislative review of the school finance 3 formula under section 257.1, subsection 4, is required to occur 4 at least every five years. The review last occurred during 5 the 2019 legislative interim and the next review must occur 6 during or before the 2024 legislative interim. In order to 7 review and address the disparities between rural and urban 8 school districts, the availability of on-time funding for 9 school districts, and the difficulties facing school districts 10 following the COVID-19 pandemic, the legislative council is 11 requested to approve the meeting of the school finance formula 12 review committee during the 2023 legislative interim. 13 **EXPLANATION** The inclusion of this explanation does not constitute agreement with 14 the explanation's substance by the members of the general assembly. 15 Legislative review of the school finance formula under Code 16 17 section 257.1(4) is required to occur at least every five 18 years. The review last occurred during the 2019 legislative 19 interim and the next review must occur during or before the 20 2024 legislative interim. In order to review and address the 21 disparities between rural and urban school districts, the 22 availability of on-time funding for school districts, and the

23 difficulties facing school districts following the COVID-19

25 the meeting of the school finance formula review committee

26 during the 2023 legislative interim.

24 pandemic, this bill requests the legislative council to approve