Senate File 2007 - Introduced

SENATE FILE 2007 BY DONAHUE

A BILL FOR

- 1 An Act relating to the bona fide retirement of a teacher under
- 2 the Iowa public employees' retirement system.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. 2007

- 1 Section 1. Section 97B.52A, subsection 1, paragraph c,
- 2 subparagraph (2), Code 2024, is amended by adding the following
- 3 new subparagraph division:
- 4 NEW SUBPARAGRAPH DIVISION. (d) For a member who was a
- 5 licensed teacher, and whose first month of entitlement is July
- 6 2024 or later, any employment with a covered employer and
- 7 covered employment does not include employment by a school
- 8 district as a substitute teacher.
- 9 EXPLANATION
- The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.
- 12 This bill relates to the bona fide retirement of a teacher
- 13 under the Iowa public employees' retirement system (IPERS).
- 14 Current law provides that a member has a bona fide retirement
- 15 for purposes of IPERS when the member does not return to
- 16 any employment with a covered employer until the member
- 17 has qualified for at least one calendar month of retirement
- 18 benefits, and the member does not return to covered employment
- 19 until the member has qualified for no fewer than four calendar
- 20 months of retirement benefits. The bill establishes that,
- 21 for purposes of this provision, neither any employment with a
- 22 covered employer nor covered employment include employment by a
- 23 school district as a substitute teacher.