

**House File 2395 - Introduced**

HOUSE FILE 2395

BY PETTENGILL

**A BILL FOR**

1 An Act allowing a school district to use remaining market  
2 factor teacher incentive funds to be transferred to the  
3 district's general fund and used for general fund purposes  
4 and including effective date provisions.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. MARKET FACTOR TEACHER INCENTIVES — FUNDS  
2 TRANSFER. Notwithstanding any provisions to the contrary, any  
3 remaining allocations paid to a school district for market  
4 factor teacher incentives pursuant to section 284.11, Code  
5 Supplement 2007, prior to the school budget year beginning July  
6 1, 2009, and which are maintained in a separate listing within  
7 a school district's budget shall be transferred by the district  
8 into the school district's general fund to be used for general  
9 fund purposes beginning with school budget years beginning on  
10 or after July 1, 2009.

11 Sec. 2. EFFECTIVE UPON ENACTMENT. This Act, being deemed of  
12 immediate importance, takes effect upon enactment.

13 EXPLANATION

14 This bill allows a school district with any remaining  
15 funds in its budget that were only authorized to be spent for  
16 market factor teacher incentives to transfer the funds to the  
17 district's general fund and use the funds for general fund  
18 purposes beginning with school budget years beginning on or  
19 after July 1, 2009.

20 The bill is effective upon enactment.