

**House File 2152 - Introduced**

HOUSE FILE 2152

BY WESSEL-KROESCHELL

**A BILL FOR**

1 An Act relating to the property tax exemption for dwelling  
2 units owned by certain nonprofit organizations and including  
3 applicability provisions.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 427.1, subsection 21A, Code Supplement  
2 2009, is amended to read as follows:

3 21A. *Dwelling unit property owned by community housing*  
4 *development organization.* Dwelling unit property owned and  
5 managed by a community housing development organization, as  
6 recognized by the state of Iowa and the federal government  
7 pursuant to criteria for community housing development  
8 organization designation contained in the HOME program of  
9 the federal National Affordable Housing Act of 1990, if the  
10 organization is also a nonprofit organization exempt from  
11 federal income tax under section 501(c)(3) of the Internal  
12 Revenue Code and ~~owns and manages more than one hundred fifty~~  
13 ~~dwelling units that are located in a city with a population~~  
14 ~~of more than one hundred ten thousand. For the 2005 and 2006~~  
15 ~~assessment years, an application is not required to be filed to~~  
16 ~~receive the exemption.~~ For the 2007 and subsequent assessment  
17 years, an application for exemption must be filed with the  
18 assessing authority not later than February 1 of the assessment  
19 year for which the exemption is sought. Upon the filing and  
20 allowance of the claim, the claim shall be allowed on the  
21 property for successive years without further filing as long as  
22 the property continues to qualify for the exemption.

23 Sec. 2. APPLICABILITY. This Act applies to assessment years  
24 beginning on or after January 1, 2011.

25 EXPLANATION

26 Current law provides an exemption from property taxation  
27 for dwelling unit property owned and managed by a nonprofit  
28 community housing development organization if the organization  
29 owns and manages more than 150 dwelling units located in a city  
30 with a population of more than 110,000.

31 This bill removes the requirement that the nonprofit  
32 organization own and manage more than 150 dwelling units  
33 located in a city with a population of more than 110,000. The  
34 bill also removes the provision that allows an organization to  
35 receive the exemption during 2005 and 2006 assessment years

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1 without filing an application for the exemption.

2 This bill applies to assessment years beginning on or after

3 January 1, 2011.