

# Senate File 2237 - Introduced

SENATE FILE \_\_\_\_\_  
BY McKINLEY

Passed Senate, Date \_\_\_\_\_ Passed House, Date \_\_\_\_\_  
Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_ Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_  
Approved \_\_\_\_\_

## A BILL FOR

1 An Act relating to eligibility for assistance from the grow Iowa  
2 values fund.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:  
4 TLSB 6244XS 82  
5 tw/nh/14

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1 1 Section 1. Section 15G.112, subsection 1, Code 2007, is  
1 2 amended to read as follows:  
1 3 1. In order to receive financial assistance from the  
1 4 department from moneys appropriated from the grow Iowa values  
1 5 fund, the average annual wage, including benefits, of new jobs  
1 6 created must be equal to or greater than one hundred thirty  
1 7 percent of the average county wage. For purposes of this  
1 8 section, "average county wage" and "benefits" mean the same as  
1 9 defined in section 15I.1. However, in calculating the average  
1 10 county wage, the department shall exclude the two largest  
1 11 employers in a county if the county has a population of less  
1 12 than thirty=eight thousand.

1 13 EXPLANATION

1 14 This bill relates to the new job wage requirements for  
1 15 receiving financial assistance from the grow Iowa values fund.

1 16 Currently, in order to receive financial assistance from  
1 17 the grow Iowa values fund, an applicant must create jobs with  
1 18 an average annual wage of 130 percent of the average county  
1 19 wage.

1 20 The bill excludes the two largest employers in a county  
1 21 from the average county wage calculation when a county has  
1 22 less than 38,000 people.

1 23 LSB 6244XS 82

1 24 tw/nh/14.1