## SENATE FILE 2284 BY MCKIBBEN

Passed Senate, Date	Passed House, Date
Vote: Ayes Nays _	
Approved	
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en e	A BILL FOR
$(x_1, \dots, x_n) \in \mathbb{R}^n \times R$	
An Act relating to the sa	ale of certain farmland by Iowa state
	and technology to the department of
	providing for the appropriation and use
of proceeds from the s	
_	ERAL ASSEMBLY OF THE STATE OF IOWA:

## s.f. 2284<sub>H.f.</sub>

- 1 Section 1. SALE OF RHODES RESEARCH FARM.
- Iowa state university of science and technology shall
- 3 develop a plan to sell the two-thousand-eight-acre tract of
- 4 land located near the town of Rhodes in Marshall county
- 5 commonly referred to as the Iowa state university Rhodes
- 6 research farm to the Iowa department of natural resources for
- 7 purposes of the clear creek lake project. Prior to
- 8 implementing the plan, the university shall submit the plan to
- 9 the state board of regents for review and approval.
- 10 Appraisals conducted by the university of the value of any
- 11 portion of the tract shall be made available to the public
- 12 immediately following the sale of that portion of the tract.
- 13 2. The proceeds from the sale of the property as provided
- 14 in subsection 1 are appropriated to and shall be retained by
- 15 Iowa state university of science and technology for use by the
- 16 Iowa state university college of agriculture.
- 17 3. The provisions of section 262.9, subsection 7, and
- 18 section 262.10 shall not apply to the sale of any portion of
- 19 land to be sold in accordance with this section or to the use
- 20 of the proceeds from the sale of the land, except that no
- 21 member of the board or any of its committees, offices, or
- 22 agencies, nor any officer of any institution, shall be
- 23 directly or indirectly interested in such purchase or sale.
- 4. By December 15 annually, the state board of regents
- 25 shall submit a report of the activities and costs of the sale
- 26 of any property in accordance with subsection 1, including but
- 27 not limited to the use of any proceeds from the sale of the
- 28 property and the environmental cleanup costs for any proposed
- 29 sale in accordance with this section, to the general assembly
- 30 in accordance with section 7A.11A, and to the legislative
- 31 services agency, until such time as the sale of the property
- 32 is complete and the proceeds have been expended by the
- 33 university, at which time the state board of regents shall
- 34 submit a final report on the sale of the property and use of
- 35 the proceeds to the general assembly in accordance with

1 section 7A.11A and to the legislative services agency. 2 EXPLANATION This bill requires Iowa state university (ISU) of science 4 and technology to develop a plan to sell the 2,008-acre Rhodes 5 research farm, located near the town of Rhodes in Marshall 6 county, to the department of natural resources for purposes of 7 the clear creek lake project. The bill appropriates any 8 proceeds from the sale of the property to ISU for use by the 9 university's college of agriculture. Prior to implementing the plan, the university shall submit 10 11 the plan to the state board of regents for review and 12 approval. Appraisals conducted by the university of the value 13 of any portion of the tract shall be made available to the 14 public immediately following the sale of that portion of the 15 tract. The bill requires ISU to submit its plan to the board for 16 17 review and approval prior to implementing the plan and 18 prohibits anyone on the board and any officer of the 19 institution from having an interest in the sale. However, the 20 bill exempts the sale of the Rhodes research farm and the use 21 of the proceeds from the sale from current Code provisions 22 that require the board to acquire real estate for the proper 23 uses of institutions under its control, and to dispose of real 24 estate belonging to the institutions when not necessary for 25 their purposes, and which prohibits the sale of real estate 26 except upon the order of the board, at a regular meeting, or 27 one called for that purpose, and in such manner and under such 28 terms as the board may prescribe. 29 By December 15 annually, until the property is sold and the 30 proceeds expended, the board must submit a report of the 31 activities and costs of the sale of the Rhodes property, 32 including but not limited to the use of any proceeds from the 33 sale of the property and the environmental cleanup costs for 34 any proposed sale, to the general assembly and the legislative

35 services agency. The board must also provide a final report

## s.f. 2284 H.f.

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