

FILED JAN 27 '03

SENATE FILE

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BRUNKHORST

Passed Senate, Date \_\_\_\_\_

Passed House, Date \_\_\_\_\_

Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Vote: Ayes \_\_\_\_\_ Nays \_\_\_\_\_

Approved \_\_\_\_\_

**A BILL FOR**

1 An Act relating to the coordination of economic development  
2 activities at the institutions of higher learning under the  
3 control of the state board of regents.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 50  
ECONOMIC GROWTH

1 Section 1. NEW SECTION. 15.109A BOARD OF REGENTS  
2 COORDINATOR.

3 The department shall create a position to cooperate with  
4 and assist in the coordination of the economic development  
5 activities at the institutions of higher learning under the  
6 control of the state board of regents. The individual shall  
7 serve as a facilitator between the institutions and businesses  
8 or prospective businesses; promote linkages among businesses,  
9 investors, and economic development programs; and assist in  
10 securing funding for businesses. The individual shall  
11 inventory, monitor, and evaluate the research, proposed  
12 projects, inventions, and other results of research at the  
13 institutions that are in the state's economic interest to  
14 promote and protect. The individual shall identify projects  
15 and ideas that the state should claim a proprietary interest  
16 in, including referrals for patents, licensing, and referrals  
17 to the department for further development. An emphasis shall  
18 be placed on developing Iowa-based businesses and locating  
19 businesses within the state. The individual shall prepare an  
20 annual report for submission to the governor and the general  
21 assembly that analyzes and evaluates the ideas, research, and  
22 projects reviewed and facilitated during the fiscal year. The  
23 report shall include quantitative information concerning jobs  
24 created and retained, business start-up activities, retention  
25 of new businesses, and royalties, licenses, and fees generated  
26 by these businesses and activities.

27 EXPLANATION

28 This bill relates to creation of a position within the  
29 department of economic development to cooperate with and  
30 assist in the coordination of the economic development  
31 activities at the institutions of higher learning under the  
32 control of the state board of regents. The bill requires that  
33 an emphasis be placed on developing Iowa-based businesses and  
34 locating businesses within the state. The bill includes an  
35 annual reporting requirement, which report shall analyze and

1 evaluate the ideas, research, and projects reviewed and  
2 facilitated during the fiscal year and include quantitative  
3 information concerning jobs created and retained, business  
4 start-up activities, retention of new businesses, and  
5 royalties, licenses, and fees generated by these businesses  
6 and activities.

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