

FILED JAN 14 '03

SENATE FILE 13
BY SIEVERS

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to supplemental appropriations to reimburse
2 counties for certain property tax credits and exemptions
3 allowed and including an effective date.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

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SF 13
APPROPRIATIONS

1 Section 1. HOMESTEAD TAX CREDIT.

2 1. There is appropriated from the general fund of the
3 state to the department of revenue and finance for the fiscal
4 year beginning July 1, 2002, and ending June 30, 2003, the
5 following amount for the purpose designated:

6 For reimbursing counties for granting homestead tax credits
7 as provided in subsection 2:

8 \$ 5,331,296

9 2. The appropriation made in subsection 1 shall be used to
10 reimburse counties, to the extent not previously reimbursed,
11 that granted to taxpayers the maximum allowable homestead
12 credit pursuant to section 425.1 for taxes payable in the
13 fiscal year beginning July 1, 2002. Payments made pursuant to
14 this subsection shall not be made sooner than March 15, 2003.

15 3. The appropriation in subsection 1 is in addition to the
16 appropriation made in section 425.1 as limited by 2002 Iowa
17 Acts, chapter 1171, section 175, subsection 10, as amended by
18 2002 Iowa Acts, Second Extraordinary Session, chapter 1003,
19 section 181.

20 Sec. 2. ELDERLY AND DISABLED TAX CREDIT.

21 1. There is appropriated from the general fund of the
22 state to the department of revenue and finance for the fiscal
23 year beginning July 1, 2002, and ending June 30, 2003, the
24 following amount for the purpose designated:

25 For reimbursing counties for granting elderly and disabled
26 tax credits as provided in subsection 2:

27 \$ 89,303

28 2. The appropriation made in subsection 1 shall be used to
29 reimburse counties, to the extent not previously reimbursed,
30 that granted to taxpayers the maximum allowable elderly and
31 disabled tax credit pursuant to section 425.23 for taxes
32 payable in the fiscal year beginning July 1, 2002. Payments
33 made pursuant to this subsection shall not be made sooner than
34 March 15, 2003.

35 3. The appropriation in subsection 1 is in addition to the

1 appropriation made in section 425.39 as limited by 2002 Iowa
2 Acts, chapter 1171, section 176, as amended by 2002 Iowa Acts,
3 Second Extraordinary Session, chapter 1003, section 182.

4 Sec. 3. MILITARY SERVICE TAX CREDIT.

5 1. There is appropriated from the general fund of the
6 state to the department of revenue and finance for the fiscal
7 year beginning July 1, 2002, and ending June 30, 2003, the
8 following amount for the purpose designated:

9 For reimbursing counties for granting military service tax
10 credit exemptions as provided in subsection 2:

11 \$ 79,475

12 2. The appropriation made in subsection 1 shall be used to
13 reimburse counties, to the extent not previously reimbursed,
14 that granted to taxpayers the maximum allowable military
15 service tax exemption pursuant to section 426A.11 for taxes
16 payable in the fiscal year beginning July 1, 2002. Payments
17 made pursuant to this subsection shall not be made sooner than
18 March 15, 2003.

19 3. The appropriation in subsection 1 is in addition to the
20 appropriation made in section 426A.1A as limited by 2002 Iowa
21 Acts, chapter 1171, section 175, subsection 12.

22 Sec. 4. AGRICULTURAL LAND TAX CREDIT.

23 1. There is appropriated from the general fund of the
24 state to the department of revenue and finance for the fiscal
25 year beginning July 1, 2002, and ending June 30, 2003, the
26 following amount for the purpose designated:

27 For reimbursing counties for granting agricultural land tax
28 credits as provided in subsection 2:

29 \$ 1,921,076

30 2. The appropriation made in subsection 1 shall be used to
31 reimburse counties, to the extent not previously reimbursed,
32 that granted to taxpayers the maximum percentage allowable for
33 agricultural land tax credit pursuant to section 426.7 for
34 taxes payable in the fiscal year beginning July 1, 2002.
35 Payments made pursuant to this subsection shall not be made

1 sooner than March 15, 2003.

2 3. The appropriation in subsection 1 is in addition to the
3 appropriation made in section 426.1 as limited by 2002 Iowa
4 Acts, chapter 1171, section 175, subsection 11, as amended by
5 2002 Iowa Acts, Second Extraordinary Session, chapter 1003,
6 section 181.

7 Sec. 5. EFFECTIVE DATE. This Act, being deemed of
8 immediate importance, takes effect upon enactment.

9 EXPLANATION

10 This bill makes supplemental appropriations for FY 2002-
11 2003 to the department of revenue and finance to reimburse
12 those counties that granted the maximum allowable homestead
13 credit, elderly and disabled tax credit, military service tax
14 exemption, and agricultural land tax credit. Previously, the
15 reimbursements to these counties had been reduced pursuant to
16 legislation enacted in the 2002 Regular Session and 2002
17 Second Extraordinary Session.

18 The bill takes effect upon enactment.

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