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STATE OF IOWA

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Mark J. Braun, EdD, Executive Director

August 31, 2023

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Secretary of the Senate  
State Capitol Building  
Des Moines IA 50319

Ms. Meghan Nelson  
Chief Clerk of the House  
State Capitol Building  
Des Moines IA 50319

Tim McDermott, Director  
Legislative Services Agency  
State Capitol Building  
Des Moines IA 50319

Re: Public Fund Sudan Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to Iowa Code §12F.5, enclosed is the Public Fund Sudan Divestment Report for FY 2023.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\2024\Reports\

Attachments

cc: Michael Peters  
Legislative Liaisons  
Legislative Log

## **Board of Regents, State of Iowa**

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### **Boycott of Sudan Divestment**

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- A. Total Universe of Companies Per Institutional Shareholder Services**
- B. Summary of all written notices sent**
- C. Total Positions Divested**

**As of: June 30, 2023**

## A. Total Universe of Boycott Israel Scrutinized Companies

As of June 30, 2023

COMPANY	CATEGORY
ASEC Co. for Mining	Scrutinized
Baker Hughes Company	Scrutinized
BYD Company Limited	Scrutinized
China Energy Engineering Corp. Ltd.	Scrutinized
China Petroleum & Chemical Corporation	Scrutinized
China Yangtze Power Co., Ltd.	Scrutinized
Dongfeng Motor Group Company Limited	Scrutinized
Elsewedy Electric Co.	Scrutinized
Gas To Liquid PJSC	Scrutinized
General Electric Company	Scrutinized
Harbin Electric Co. Ltd.	Scrutinized
Hyundai Motor Co., Ltd.	Scrutinized
Indian Oil Corp. Ltd.	Scrutinized
KAMAZ PTC	Scrutinized
Managem SA	Scrutinized
Nissan Motor Co., Ltd.	Scrutinized
Oil India Limited	Scrutinized
Pan African Resources Plc	Scrutinized
Perseus Mining Limited	Scrutinized
PetroChina Company Limited	Scrutinized
Qala For Financial Investments	Scrutinized
Senenergy Holding Co. KSCP	Scrutinized
Siemens Energy AG	Scrutinized
Volkswagen AG	Scrutinized
Wildcat Petroleum Plc	Scrutinized

## B. Summary of all written notices

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### Each Quarter

*Board of Regents notified Regent institutions of Israel Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.*

The following chart summarizes the number of companies contacted in fiscal year 2023 pursuant of chapter 12F

Time Period	Number
September 30, 2022	All
December 31, 2022	-
March 31, 2023	-
June 30, 2023	-

### October 1, 2023

*File annual report*

*Post notice on Regents website that Boycott Israel Divestment annual report has been filed and is available upon request.*

### List of Board of Regents "Scrutinized Companies"

As of June 30, 2023

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Annual Letter to all Scrutinized Companies	1st Qtr	Highest Offender		X

Companies deemed "Inactive" by the Sudan Divestment Task Force are not subject to divestment. Letters are sent annually.

**C. Total Positions Divested**

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Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
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-

Average Cost of the shares

-

Proceeds

Difference between Cost of shares and Sale of shares:

**No funds required divestment**

## Board of Regents Sudan Prohibited Company Holdings

As of June 30, 2023

### DIRECT HOLDINGS

Regent universities have no direct holdings in Sudan prohibited companies

INDIRECT HOLDINGS COMPANY	Market Values		Column1
	SUI		ISU
ASEC Co. for Mining			
Baker Hughes Company	\$	536,091	\$ 89,234
BYD Company Limited	\$	946,736	\$ 228,269
China Energy Engineering Corp. Ltd.	\$	12,670	\$ 1,723
China Petroleum & Chemical Corporation	\$	646,257	\$ 183,843
China Yangtze Power Co., Ltd.	\$	45,623	\$ 5,112
Dongfeng Motor Group Company Limited	\$	16,270	\$ 2,238
Elsewedy Electric Co.	\$	740	\$ 217
Gas To Liquid PJSC			
General Electric Company	\$	1,242,454	\$ 138,074
Harbin Electric Co. Ltd.	\$	405	\$ 119
Hyundai Motor Co., Ltd.	\$	590,791	\$ 130,703
Indian Oil Corp. Ltd.	\$	49,001	\$ 6,131
KAMAZ PTC			
Managem SA			
Nissan Motor Co., Ltd.	\$	272,088	\$ 63,819
Oil India Limited	\$	9,054	\$ 1,323
Pan African Resources Plc			
Perseus Mining Limited	\$	2,433	\$ 713
PetroChina Company Limited	\$	432,627	\$ 103,193
Qala For Financial Investments			
Senergy Holding Co. KSCP			
Siemens Energy AG	\$	97,504	\$ 11,211
Volkswagen AG	\$	868,863	\$ 207,564
Wildcat Petroleum Plc			