FISCAL UPDATE Article

Fiscal Services Division October 5, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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ENHANCE IOWA BOARD AWARDS — OCTOBER 2023

Board Meeting. The Iowa Economic Development Authority (IEDA) <u>Enhance Iowa Board</u> met on October 5, 2023.

Enhance Iowa Program. The Enhance Iowa program provides financial incentives to communities for the construction of recreational, cultural, educational, or entertainment facilities that enhance the quality of life in Iowa. To date, 130 Community Attraction and Tourism (CAT) grants have been awarded by the Board, totaling \$43.3 million.

Contract Amendments and Contingent Awards. The Board discussed and approved a nine-month extension to the completion date for a CAT grant to the Sunflower Child Development and Discovery Center. The project received a \$500,000 grant and represents an investment of \$3.5 million.

Committee Awards. The Board awarded the following CAT grants:

- The city of Waverly was awarded \$375,000 toward a \$2.8 million expansion and renovation of the Waverly Public Library. This includes an expanded children's area, a "story tree" art sculpture, a dedicated teen room, and a complete interior renovation.
- The city of Webster City was awarded \$55,000 toward a \$424,000 splash pad, which includes sidewalk paths connecting to an existing park and park shelter.

Reports. IEDA Tourism Communications Manager Jessica O'Riley provided the Board a tourism report.

Next Meeting. The next meeting is scheduled for November 2, 2023, in Des Moines.

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