
FISCAL UPDATE Article

Fiscal Services Division

June 28, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

PEACE OFFICERS' RETIREMENT, ACCIDENT, AND DISABILITY SYSTEM BOARD MEETING — JUNE 2023

Meeting. The Peace Officers' Retirement, Accident, and Disability System (PORS) Board met on June 19, 2023, at the Oran Pape State Office Building in Des Moines. The Board approved the minutes from the May 15, 2023, meeting. The Board took the following actions:

- Approved one application for service retirement.
- Approved one application for survivor benefits.
- Tabled one request for medical expense reimbursement.

Quarterly Performance Report. Jina Bresson from the State Treasurer's Office provided the quarterly performance update for the quarter ending March 31, 2023. Ms. Bresson reported that the PORS Retirement Fund ended the quarter at approximately \$656.0 million, a 6.8% return after fees. Ms. Bresson stated that all asset classes were within their target.

Active Trustee Election Process. Robert Conrad was reelected as the active trustee representative on the Board.

Application for Disability Benefits. The Board received an update on three current applications for disability benefits.

Next Meeting. The next meeting of the PORS Board will be on July 17, 2023, at 2:00 p.m. in the first-floor public conference room in the Oran Pape State Office Building.

LSA Staff Contact: Xavier Leonard (515.725.0509) xavier.leonard@legis.iowa.gov

Doc ID 1376537