House File 2551

H-8387

- 1 Amend the amendment, H-8339, to House File 2551, as follows:
- 2 1. Page 2, after line 10 by inserting:
- 3 <e. "Load ratio share" means the amount, expressed as a
- 4 percentage, of a public power utility's electric load divided
- 5 by the total electric load in the applicable incumbent electric
- 6 transmission owner's pricing zone.>
- 7 2. Page 2, line 11, by striking $\langle e. \rangle$ and inserting $\langle e. \rangle$
- 8 3. Page 2, after line 14 by inserting:
- 9 <g. "Public power utility" means a municipally owned utility
- 10 or a rural electric cooperative that receives transmission
- ll service from an incumbent electric transmission owner and
- 12 that is subject to regional cost allocation for the electric
- 13 transmission line. "Public power utility" does not include
- 14 an incumbent electric transmission owner or any member of
- 15 an incumbent electric transmission owner that is seeking to
- 16 exercise the rights described in subsection 3, paragraph "a",
- 17 for a proposed electric transmission line.>
- 18 4. Page 2, line 15, by striking $\langle f. \rangle$ and inserting $\langle h. \rangle$
- 19 5. Page 2, line 18, by striking <3.> and inserting <3. a.>
- 20 6. Page 3, after line 2 by inserting:
- 21 <b. An eligible incumbent electric transmission owner
- 22 exercising the right to construct, own, and maintain an
- 23 electric transmission line pursuant to paragraph "a" shall
- 24 provide public power utilities an opportunity to jointly own
- 25 a portion of the electric transmission line based on load
- 26 ratio share, pursuant to a written agreement. A public power
- 27 utility may transfer or assign joint ownership rights acquired
- 28 under this section to another public power utility by mutual
- 29 consent of the contracting parties. Notwithstanding any
- 30 language to the contrary in this section or section 478.18,
- 31 the provisions of this subsection shall not apply to eligible
- 32 electric transmission lines identified in the midcontinent
- 33 independent system operator long range transmission planning
- 34 tranche 1, approved on July 25, 2022, including any subsequent
- 35 evaluations, modifications, alterations, designations, or

- l approval thereof.>
- 7. Page 3, line 8, by striking <authority, > and inserting 2
- 3 <authority and would otherwise be subject to a competitive
- 4 developer process,>
- 8. Page 3, line 19, after <this chapter.> by inserting 5
- 6 <The incumbent electric transmission owner shall update the
- 7 notice to construct an electric transmission line to include
- 8 information concerning the implementation of public power
- 9 utility joint ownership as described in subsection 3, paragraph
- 10 "b", within thirty days after a written agreement has been
- 11 reached between the parties.>

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