IAC Ch 43, p.1

281—43.16(285) Financing. The board of education may finance purchase of transportation equipment as follows:

- 43.16(1) The board may pay all of the cost of each bus from funds on hand in the general fund or other funds allowed by statute.
- 43.16(2) Bonds may be voted to purchase equipment, and funds so derived are to be used for that purpose. [ARC 7793C, IAB 4/17/24, effective 5/22/24]