

512B.16 Benefits.

1. A society may provide any or all of the following contractual benefits in any form:

- a. Death benefits.
- b. Endowment benefits.
- c. Annuity benefits.
- d. Temporary or permanent disability benefits.
- e. Hospital, medical, or nursing benefits.
- f. Monument or tombstone benefits to the memory of deceased members.
- g. Other benefits authorized for life insurers and which are not inconsistent with [this chapter](#).

2. A society shall specify in its regulations those persons who may be issued, or covered by, the contractual benefits in [subsection 1](#), consistent with providing benefits to members and their dependents. A society may provide benefits on the lives of children under the minimum age for adult membership upon application of an adult person.

[90 Acts, ch 1148, §17](#)

Referred to in [§512B.2](#), [512B.6](#)