

554.14102 Definitions.

1. **Article 14** definitions. In **this Article**:

a. “*Controllable electronic record*” means a record stored in an electronic medium that can be subjected to control under [section 554.14105](#). The term does not include a deposit account, electronic chattel paper, electronic copy of a record evidencing chattel paper, electronic document of title, electronic money, investment property, or a transferable record.

b. “*Qualifying purchaser*” means a purchaser of a controllable electronic record or an interest in the controllable electronic record that obtains control of the controllable electronic record for value, in good faith, and without notice of a claim of a property right in the controllable electronic record.

c. “*Transferable record*” means:

(1) “*Transferable record*”, as defined in the federal Electronic Signatures in Global and National Commerce Act, 15 U.S.C. §7021(a)(1), as amended.

(2) “*Transferable record*” as defined in the uniform electronic transactions Act, [section 554D.118, subsection 1](#).

d. “*Value*” has the meaning provided in [section 554.3303, subsection 1](#).

2. Definitions in **Article 9**. The definitions in **Article 9** of “*account debtor*”, “*authenticate*”, “*controllable account*”, “*controllable payment intangible*”, “*chattel paper*”, “*deposit account*”, “*electronic chattel paper*”, “*electronic money*”, and “*investment property*” apply to **this Article**.

[2022 Acts, ch 1117, §2](#)

Referred to in [§554.9102](#)

NEW section