

# COMMITTEE MINUTES for ECONOMIC GROWTH/REBUILD IOWA

**Date:** January 26, 2012

**Place:** Room 22

**Convened:** 1/26/2012  
4:00 PM

**Recessed:**

**Reconvened:**

**Adjourned:** 1/26/2012  
4:55 PM

**Present:** Senators Soddors-CH, Dotzler-VC, Bacon, Hatch, Mathis, Rielly, Ward, Whitver, Wilhelm

**Absent:** None

**Excused:** Senators Greiner-RM, Bertrand, Bowman, Chelgren, Danielson, Horn

Senator Soddors called the meeting to order at 4:02 PM

Roll call was taken.

No minutes were approved for the last meeting.

Senator Soddors gave an overview of his proposed TIF bill.

Senator Soddors introduced speakers Tom Hadden, Board president for SE Polk School District and Tim Oswald, Piper Jaffray for discussion of TIF.

Mr. Hadden and Mr. Oswald fielded questions from the Committee.

Senator Soddors introduced speakers Scott Sanders, City of Des Moines, Chaz Allen, Mayor of Newton, Mark Jackson of Story City, Bob Josten, Dorsey & Whitney LLP and Bill Noth, Ahlers & Cooney P.C. for discussion of TIF.

Senator Soddors introduced speakers Rod Sullivan, Johnson County Supervisor, Jeff Rossate of Cedar Rapids Metro Economic Alliance and John Stineman, Iowa Chamber Alliance, Executive Director for discussion of TIF.

Mr. Sullivan, Mr. Rossate and Mr. Stineman fielded questions from the Committee.

An additional handout from the Farm Bureau was distributed to members.

Senator Wilhelm moved the committee adjourn at 4:57 PM.

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Senator Steven J. Soddors

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Andrew Fay, Committee Secretary