

COMMITTEE MINUTES for ECONOMIC GROWTH/REBUILD IOWA

Date: January 18, 2012

Place: Room 22

Convened: 1/18/2012
4:05 PM

Recessed:

Reconvened:

Adjourned: 1/18/2012
5:05 PM

Present: Senators Soddors-CH, Dotzler-VC, Greiner-RM, Bacon, Bowman, Danielson, Hatch, Horn, Mathis, Rielly, Ward, Whitver, Wilhelm

Absent: None

Excused: Senators Bertrand, Chelgren

Senator Soddors called the meeting to order at 4:04.

Roll call was taken.

The Committee approved minutes from the previous meeting.

Tim Whipple introduced IEDA's Employee Stock Plan presentation.

Angie Brick from Nyemaster Law Firm presented an overview of ESOPs.

Ms. Brick took questions from the Committee.

Duane Tolander from HDH advisors explained the tax issues involved and answered questions from the Committee.

Chuck Liebold from Banker's Trust presented a fiduciary overview.

Roger Brown of PPI in Pella and Leon Yantis from Richie in Conrad spoke about the benefits of ESOPs.

Mr. Liebold, Mr. Brown and Mr. Yantis took questions from the Committee.

Craig Block from IEDA wrapped up the presentation on ESOPs.

Denise Stillman, Jacque Rahe, and Mick Michel, Dyersville City Manager, presented the All Star Ballpark Heaven Proposal.

Ms. Stillman, Ms. Rahe and Mr. Michel took questions from the Committee.

Senator Hatch moved the committee arise at 5:02 PM.

Senator Steven J. Soddors

Andrew Fay, Committee Secretary