## COMMITTEE MINUTES for WAYS AND MEANS

Date: March 6, 2014 Location: RM 102

Convened: *1:00 PM* 

Adjourned: 1:45 PM

Attendance Roll Call:

Present: Representatives Sands-CH, Landon-VC, Oldson-RM, Baltimore, Byrnes,

Cownie, Forbes, Forristall, Gaskill, Grassley, Hagenow, Hein, Isenhart, Kearns, Kelley, Maxwell, Moore, Muhlbauer, Riding, Stanerson, Stutsman, Thomas,

Vander Linden, Windschitl

Absent: None

Excused: Representative Prichard

Chairman Sands called the meeting to order at 1:00 PM.

The committee stood at ease at 1:01 PM for both parties to caucus.

The committee reconvened at 1:28 PM.

Roll call was read and a quorum was present.

As there were no corrections, amendments and/or deletions to the March 4<sup>rd</sup> meeting minutes, they were unanimously approved.

The following bills were assigned:

HSB 671 – Sands – Chair, Windschitl & Kelley

HF 2401 – Moore – Chair, Stanerson & Kelley

HF 2407 – Baltimore – Chair, Byrnes & Thomas

HF 2415 – Hagenow – Chair, Landon & Forbes

HF 2428 – Moore – Chair, Baltimore & Gaskill

SF 2271 – Stanerson – Chair, Byrnes & Stutsman

SF 2291 – Landon – Chair, Moore & Riding

Chairman Sands recognized Representative Hagenow for opening remarks on <u>HF 2129</u>. An Act relating to the exclusion from the computation of net income for the individual income tax of net capital gains from the sale of a business.

The chair recognized Representative Hagenow for Amendment 2667. The amendment was moved and passed on short form.

The bill as amended was moved and passed by the vote 15 Aye, 8 Nay, 1 Absent and 1 Rule 76 The nay vote was Representatives Oldson, Forbes, Gaskill, Isenhart, Kearns, Kelly, Muhlbauer and Stutsman. The bill will move to the house floor as a committee bill as amended.

Chairman Sands recognized Representative Moore for opening remarks on <u>HF 2149</u>. An Act

concerning the excise tax on compressed natural gas and liquefied natural gas used as special fuel.

The chair recognized Representative Moore for Amendment 3185. The amendment was moved and passed on short.

The bill as amended was moved and passed by the vote 24 Aye, 0 Nay and 1 Absent. The bill will move to the house floor as a committee bill as amended.

As there was no additional business to come before the committee Representative Grassley moved to adjourn at 1:43 PM.

Representative Thomas R. Sands

Catherine Miller-Sands, Committee Secretary