

Legislative Services Agency: School Aid Estimates

State School Aid Funding: FY 2010, Est. FY 2011, and Est. FY 2012

Note: The allowable growth rate has not been set for FY 2012
(Dollars in Millions)

	Estimated FY 2010	FY 2011 - Final Action	FY 2011 Final Action Vs. FY 2010	FY 2012 - 0% Allowable Growth	Change from Est. FY 2011	FY 2012 - 2% Allowable Growth	Change from Est. FY 2011	FY 2012 - 4% Allowable Growth	Change from Est. FY 2011
Total Regular School Aid	\$ 2,276.9	\$ 2,292.1	\$ 15.3	\$ 2,282.5	\$ -9.6	\$ 2,341.7	\$ 49.5	\$ 2,400.3	\$ 108.1
PTER Funding (Prop. Tax Relief)		\$ 25.4	\$ 25.4	\$ 25.4		\$ 25.4		\$ 25.4	
Preschool Aid	\$ 33.3	\$ 48.3	\$ 14.9	\$ 79.1	\$ 30.9	\$ 80.7	\$ 32.5	\$ 82.3	\$ 34.1
Teacher Salary Supplement	251.3	256.0	4.8	256.5	0.5	260.1	4.1	264.8	8.8
Professional Development Supplement	28.5	29.0	0.5	29.1	0.1	29.5	0.5	30.0	1.0
Early Intervention Supplement	29.3	29.8	0.6	29.9	0.1	30.3	0.5	30.9	1.0
Total State Categorical Supplement	\$ 309.0	\$ 314.9	\$ 5.9	\$ 315.5	\$ 0.6	\$ 319.9	\$ 5.0	\$ 325.7	\$ 10.8
Total School Aid Prior to Adjustments**	\$ 2,619.2	\$ 2,680.7	\$ 61.5	\$ 2,702.6	\$ 21.9	\$ 2,767.7	\$ 87.0	\$ 2,833.7	\$ 153.0
State Aid Shortfall	-31.7	-156.1		0.0	156.1	0.0	156.1	0.0	156.1
State Aid Change for ARRA Funding	-202.5	-47.9		0.0	47.9	0.0	47.9	0.0	47.9
Underground Storage Tank (UST) Funding	N.A.	-5.1		0.0	5.1	0.0	5.1	0.0	5.1
PTER Funding	N.A.	-25.4		-25.4		-25.4		-25.4	
State Aid Reduction due to ATB Reduction	-238.5	N.A.		0.0		0.0		0.0	
Total State Aid Adjustments	\$ -472.7	\$ -234.6	\$ 238.2	\$ -25.4	\$ 209.2	\$ -25.4	\$ 209.2	\$ -25.4	\$ 209.2
Total State Aid from State General Fund	\$ 2,146.5	\$ 2,446.1	\$ 299.7	\$ 2,677.2	\$ 231.1	\$ 2,742.3	\$ 296.2	\$ 2,808.3	\$ 362.2
ARRA Education Stimulus	\$ 202.5	\$ 47.9	\$ -154.6	\$ 0.0	\$ -47.9	\$ 0.0	\$ -47.9	\$ 0.0	\$ -47.9
UST Funding	N.A.	\$ 5.1	\$ 5.1						
PTER Funding	N.A.	\$ 25.4		\$ 25.4		\$ 25.4		\$ 25.4	
Total School Aid - All Sources	\$ 2,349.0	\$ 2,524.5	\$ 175.5	\$ 2,702.6	\$ 178.0	\$ 2,767.7	\$ 243.2	\$ 2,833.7	\$ 309.1
Unfunded State School Aid	\$ 270.2	\$ 156.1		\$ 0.0	\$ -156.1	\$ 0.0	\$ -156.1	\$ 0.0	\$ -156.1
Total Unadjusted Foundation Property Tax	\$ 1,247.6	\$ 1,298.9		\$ 1,343.0		\$ 1,327.8		\$ 1,334.7	
Property Tax Adjustment Aid (from GF)	-24.0	-24.0		-24.0		-24.0		-24.0	
Property Tax Adjustment Aid (from PTER)	N.A.	-25.4		-25.4		-25.4		-25.4	
Total Foundation Property Tax	\$ 1,223.6	\$ 1,249.5	\$ 25.9	\$ 1,293.6	\$ 44.1	\$ 1,278.4	\$ 28.9	\$ 1,285.3	\$ 35.8
Combined District Cost	\$ 3,808.0	\$ 3,881.8	\$ 73.8	\$ 3,917.0	\$ 35.2	\$ 3,965.4	\$ 83.6	\$ 4,036.7	\$ 154.9

Notes:

FY 2011 final action estimates include adjustments made in HF 2531 (FY 2011 Standings Appropriations Act) and HF 2519 (FY 2011 Federal Block Grant Act).

**Estimated amount required to fully fund State's portion of the school finance formula.

ARRA = American Recovery and Reinvestment Act

ATB = Across-the-Board

GF = General Fund

PTER = Property Tax Equity and Relief Fund

FY 2012 estimates are as of September 14, 2010, and based on a variety of assumptions that are subject to change. For a complete list of assumptions, contact the LSA.

Combined district cost represents the total school foundation funding amount and is not impacted by a reduction in State school aid.

Totals may not sum due to rounding.

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LSA: SAS Program v2.3