

CHAPTER 1022

DRAINAGE OR LEVEE DISTRICT CONSTRUCTION, REPAIRS, OR IMPROVEMENTS — FINANCING

S.F. 2191

AN ACT relating to financing work within drainage or levee districts.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 468.100, Code 2014, is amended to read as follows:

468.100 Monthly estimate — payment.

1. The supervising engineer shall, on or before the tenth day of each calendar month, furnish the contractor and file with the auditor estimates for work done during the preceding calendar month under the contract on each section, and the auditor shall at once draw warrants in favor of such contractor on the drainage funds of the district or give the contractor an order directing the county treasurer to deliver to the contractor or contractors improvement certificates, or drainage bonds as the case may be, for ninety percent of the estimate on work done. Such monthly estimates shall remain on file in the office of the auditor as a part of the permanent records of the district to which they relate. Drainage warrants, bonds, or improvement certificates when so issued shall be in such amounts as the auditor determines, not however, in amounts in excess of ~~one~~ five thousand dollars.

2. All of the provisions of this section shall, when applicable, apply to repair work and improvement work in the same force and effect as to original construction.

Sec. 2. Section 468.291, Code 2014, is amended to read as follows:

468.291 Monthly estimate — payment.

The engineer in charge of the work shall furnish the contractor a monthly statement estimating the amount of work done on each section and in each county. A duplicate copy of the statement shall be filed with the auditor of each county where the work is done. When the auditor files the statement, the auditor shall draw a warrant for the contractor or give the contractor an order directing the treasurer to deliver to the contractor improvement certificates or drainage bonds, as the case may be, in favor of the contractor for ninety percent of the amount due from the auditor's county. Drainage warrants, bonds, or improvement certificates when so issued shall be in such amounts as the auditor determines, but shall not be in amounts in excess of ~~one~~ five thousand dollars.

Approved March 26, 2014