

## CHAPTER 148

### REVIEW OF UTILITIES REGULATION AND RATEMAKING PROCEDURES

H.F. 617

**AN ACT** relating to Iowa utilities board review of specified provisions and utility ratemaking procedures.

*Be It Enacted by the General Assembly of the State of Iowa:*

#### Section 1. IOWA UTILITIES BOARD REVIEW.

1. The utilities board shall initiate and coordinate an independent review of current Iowa Code provisions and ratemaking procedures. The review shall take into account the policy objectives of ensuring safe, adequate, reliable, and affordable utility services provided at rates that are nondiscriminatory, just, reasonable, and based on the utility's cost of providing service to its customers within the state. The review shall include all of the following:

a. An evaluation of the adequacy of current ratemaking law and procedure to promote the policy objectives described in this subsection.

b. Identification of possible changes in law or procedure that might better advance the policy objectives described in this subsection.

c. Recommendations for changes in law and administrative rules.

d. Identification of ratemaking laws and procedures of other states that, if adopted in Iowa, could enhance the competitiveness of utility rates in Iowa as compared with utility rates in other jurisdictions.

2. The consumer advocate division of the department of justice shall, and rate-regulated utilities and other interested persons may, participate in the review. The board may utilize additional services to assist in the coordination of the review and preparation of the report. The board shall submit a report with findings and recommendations to the general assembly by January 1, 2024.

Approved June 1, 2023