CHAPTER 1118

STATUTES OF LIMITATIONS ON ARBITRATION PROCEEDINGS

H.F. 2468

AN ACT relating to statutes of limitations on arbitration proceedings and including applicability provisions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. <u>NEW SECTION</u>. **679A.20 Limitations of arbitration proceedings.** If, at the time a demand for arbitration was made or notice of intention to arbitrate was served, the claim sought to be arbitrated would have been barred by limitation of time pursuant to chapter 614 had it been asserted in a court of this state, a party may assert the limitation as a bar to the arbitration on an application to the court.

Sec. 2. APPLICABILITY. This Act applies to all arbitration proceedings commenced on or after the effective date of this Act and any arbitration proceeding that is pending on the effective date of this Act where asserting a statute of limitation is not expressly prohibited by the rules governing the arbitration proceeding.

Approved June 13, 2022