## **CHAPTER 1012**

## SCHOOLS REQUIRED TO REGISTER WITH THE COLLEGE STUDENT AID COMMISSION

S F 2130

AN ACT relating to schools that are required to register with the college student aid commission.

Be It Enacted by the General Assembly of the State of Iowa:

- Section 1. Section 261B.4, subsection 4, Code 2022, is amended to read as follows:
- 4. The refund policy of the school for the return of refundable portions of tuition, fees, or other charges. The tuition refund policy for Iowa resident students of a for-profit school with at least one program of more than four months in length that leads that offers a course of instruction leading to a recognized educational credential, such as an academic or professional degree, diploma, or license, must comply with section 714.23.
- Sec. 2. Section 261B.11, subsection 1, paragraph f, Code 2022, is amended by striking the paragraph and inserting in lieu thereof the following:
- f. A community college established under chapter 260C or an institution of higher learning under the control of the board of regents.
- Sec. 3. Section 261B.11, subsection 1, paragraphs n and o, Code 2022, are amended by striking the paragraphs.
- Sec. 4. Section 261B.11, subsection 2, paragraph b, Code 2022, is amended to read as follows:
- b. A for-profit school with at least one program of more than four months in length that leads that offers a course of instruction leading to a recognized educational credential, such as an academic or professional degree, diploma, or license, must submit to the commission a tuition refund policy that meets the conditions of section 714.23.

Approved April 21, 2022