

## CHAPTER 169

### BUSINESS PROPERTY TAX CREDIT FILING REQUIREMENTS

H.F. 865

**AN ACT** relating to the filing requirements for the business property tax credit and including effective date provisions.

*Be It Enacted by the General Assembly of the State of Iowa:*

Section 1. [Section 426C.3, subsection 7](#), Code 2021, is amended to read as follows:

7. When all or a portion of a parcel or property unit that is allowed a credit under [this chapter](#) is sold, transferred, or ownership otherwise changes, the buyer, transferee, or new owner who wishes to receive the credit shall refile the claim for credit. ~~In addition, when a portion of a parcel or property unit that is allowed a credit under [this chapter](#) is sold, transferred, or ownership otherwise changes, the owner of the portion of the parcel or property unit for which ownership did not change shall refile the claim for credit.~~

Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved June 8, 2021