CHAPTER 124

LIMITATION ON STATE REGULATORY OR REPORTING REQUIREMENTS ON NONPROFIT CORPORATIONS

H.F. 453

AN ACT prohibiting the imposition of certain requirements on nonprofit corporations by state agencies or state officials.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. NEW SECTION. 504.103 Limitation on requirements imposed on corporations.

A state agency or state official shall not impose any regulation or reporting requirement on corporations, as defined in section 504.141, that exceeds the requirements of state or federal law.

Approved May 20, 2021