

CHAPTER 70

TERMINATION OF AGRICULTURAL EQUIPMENT DEALERSHIP AGREEMENTS

H.F. 556

AN ACT providing for the termination of dealership agreements involving agricultural equipment.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. [Section 322F.3, subsection 1](#), unnumbered paragraph 1, Code 2021, is amended to read as follows:

If a dealership agreement is terminated by cancellation or nonrenewal by either the dealer or supplier, the supplier must repurchase equipment and parts in the dealer's inventory and must repurchase special tools and computer hardware or software required for the dealership. The repurchase is subject to the following conditions:

Approved April 30, 2021