## CHAPTER 120

## COMMUNITY CATALYST BUILDING REMEDIATION GRANTS — EMERGENCY PROJECTS

H.F. 486

AN ACT relating to community catalyst building remediation grants for emergency projects.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 15.231, subsection 2, Code 2019, is amended to read as follows:

2. <u>a.</u> The authority shall use moneys in the fund to provide grants to cities for the remediation of underutilized buildings. The authority may provide grants under this section using a competitive scoring process. <u>Notwithstanding subsection 3</u>, an emergency project shall be eligible for a grant under this section.

b. As used in this section, unless the context otherwise requires:

(1) *"Emergency project"* means remediation of an underutilized building that may present a unique and immediate opportunity, or a unique and immediate threat.

(2) "Unique and immediate opportunity" means remediation of an underutilized building is time-sensitive and remediation is reasonably expected to result in economic growth for the city in which the underutilized building is located.

(3) "Unique and immediate threat" means remediation of an underutilized building may involve an unforeseen challenge or problem that has the potential to result in a catastrophic failure of the building's integrity and structural system. An unforeseen challenge or problem may include an act of nature such as a fire, flood, or storm, or an unexpected structural deficiency such as a compromised load-bearing wall. A challenge or problem caused by deferred maintenance on the underutilized building does not qualify as a unique and immediate threat.

Approved May 10, 2019