CHAPTER 36

SUPERINTENDENT OF CREDIT UNIONS — SUBPOENA POWERS

S.F. 403

AN ACT relating to the subpoena powers of the superintendent of credit unions, and making penalties applicable.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 533.505, subsection 1, Code 2019, is amended to read as follows:

1. The superintendent or the superintendent's designee may subpoen witnesses, compel their attendance, administer an oath, examine any person under oath, and require the production of any relevant record during the <u>related to any</u> period of examination, or related to any report or filing made by or provided to the credit union division.

Approved April 23, 2019