

CHAPTER 1139

APPROPRIATIONS — VETERANS AFFAIRS

H.F. 2466

AN ACT relating to veterans by making appropriations to the commission of veterans affairs for the provision of veterans services and by providing certain sales tax exemptions to qualified organizations representing veterans, and including effective date and retroactive applicability provisions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 35A.13, subsection 4, Code Supplement 2011, is amended to read as follows:

4. The minimum balance of the trust fund required prior to expenditure of moneys from the trust fund is five million dollars. Once the minimum balance is reached, the interest and earnings on the fund and ~~any moneys received under subsection 2, paragraph "a", the first three hundred thousand dollars transferred each fiscal year pursuant to section 99G.9A from the lottery fund to the trust fund~~ are appropriated to the commission to be used to achieve the purposes of this section. Moneys appropriated to the commission that remain unobligated or unexpended at the end of each fiscal year shall revert to the trust fund. It is the intent of the general assembly that the balance in the trust fund reach fifty million dollars.

Sec. 2. Section 423.3, subsection 78, paragraph c, Code Supplement 2011, is amended to read as follows:

c. ~~This~~ Except as otherwise provided in section 423.3, subsection 96, this exemption does not apply to the sales price from games of skill, games of chance, raffles, and bingo games as defined in chapter 99B. This exemption is disallowed on the amount of the sales price only to the extent the profits from the sales, rental, or services are not used by or donated to the appropriate entity and expended for educational, religious, or charitable purposes.

Sec. 3. Section 423.3, Code Supplement 2011, is amended by adding the following new subsection:

NEW SUBSECTION. 96. The sales price from raffles, as raffle is defined in section 99B.1, if the raffle provides for educational scholarships and is conducted by a qualified organization representing veterans as defined in section 99B.7B.

Sec. 4. COMMISSION OF VETERANS AFFAIRS. There is appropriated from the veterans trust fund, created in section 35A.13, to the commission of veterans affairs for the fiscal year beginning July 1, 2011, and ending June 30, 2012, to be used for the purposes stated in section 35A.13, subsection 6, the following amount:

..... \$ 300,000

Sec. 5. EFFECTIVE UPON ENACTMENT. The following provision or provisions of this Act, being deemed of immediate importance, take effect upon enactment:

1. The section of this Act making an appropriation to the commission of veterans affairs for the fiscal year beginning July 1, 2011.

Sec. 6. RETROACTIVE APPLICABILITY. The following provision or provisions of this Act apply retroactively to January 1, 2012, to all such raffles occurring on or after that date:

1. The sections of this Act amending section 423.3.

Approved May 25, 2012