

CHAPTER 79**JUMPSTART HOUSING ASSISTANCE PROGRAM —
LOAN FORGIVENESS**

S.F. 289

AN ACT relating to loan forgiveness under the jumpstart housing assistance program and providing effective and retroactive applicability dates.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. JUMPSTART HOUSING ASSISTANCE PROGRAM. Under the jumpstart housing assistance program administered by the Iowa finance authority, forgivable loans made pursuant to the program shall be forgivable over a five-year period. One-fifth of the total principal amount loaned shall be forgiven following each full year the eligible resident owns the home for which the loan was made, beginning on the date of the final disbursement of forgivable loan proceeds.

Sec. 2. EFFECTIVE DATE AND RETROACTIVE APPLICABILITY. This Act, being deemed of immediate importance, takes effect upon enactment, and is retroactively applicable to September 1, 2008, and is applicable on and after that date.

Approved April 21, 2009

CHAPTER 80**WIND AND RENEWABLE ENERGY TAX CREDIT ELIGIBILITY**

S.F. 456

AN ACT modifying provisions applicable to facilities qualifying for wind energy production and renewable energy tax credits and including effective and retroactive applicability date provisions.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 476B.1, subsection 4, paragraph d, Code 2009, is amended to read as follows:

d. (1) For applications filed on or after March 1, 2008, consists of one or more wind turbines connected to a common gathering line which have a combined nameplate capacity of no less than two megawatts and no more than thirty megawatts.

(2) For applications filed on or after July 1, 2009, by a private college or university, community college, institution under the control of the state board of regents, public or accredited nonpublic elementary and secondary school, or public hospital as defined in section 249J.3, for the applicant's own use of qualified electricity, consists of wind turbines with a combined nameplate capacity of three-fourths of a megawatt or greater.

Sec. 2. Section 476B.4, Code 2009, is amended to read as follows:

476B.4 **LIMITATIONS LIMITATION.**

1. ~~The wind energy production tax credit shall not be allowed for any kilowatt-hour of elec-~~